

CHARLES K. BLANDIN FOUNDATION
41-6038619
2005 FORM-PF

PARTNERSHIP	ORDINARY INCOME(LOSS)	RENTAL INCOME(LOSS)	INTEREST	DIVIDENDS	OTHER INCOME	PORTFOLIO DEDUCTIONS	CHAR. CONTRIB.	TOTALS	FOREIGN TAXES
ABS CAPITAL PARTNERS II, L.P.			1			(2,138)		(2,137)	
BAIRD, BIEHL & KAISER (1099-DIV)				2,985				2,985	
BAIRD II (1099-DIV)			1,028	6,021				5,473	
BAKER COMMUNICATIONS FUND I, L.P.			1			(1,576)		(1,576)	
BAKER COMMUNICATIONS FUND I (CAYMAN), L.P.						(1,673)		(1,673)	
BAKER COMMUNICATIONS FUND II (QP), L.P.	(24)		401	1	168	(2,800)		(2,254)	
BAKER COMMUNICATIONS FUND II (CAYMAN), L.P.			21		10	(1,004)		(973)	
BARCLAYS GLOBAL INVESTORS-EQUITY VALUE FUND B			229	57,540		(691)		57,078	
BRAND EQUITY VENTURES I, L.P.			525	414		(5,120)		(4,181)	
BRAND EQUITY VENTURES II, L.P.			767			(6,499)		(5,732)	
CB RICHARD ELLIS STRATEGIC PARTNERS III LP	3,415	(6,258)	11,119		(2,094)	(5,283)		899	
CHURCHILL CAPITAL PARTNERS IV, L.P.			69,257			(1,302)		67,955	
CHURCHILL ESOP CAPITAL PARTNERS			1,152			(1,031)		121	
DRA GROWTH & INCOME FUND II, LLC		(377)	526		8,913	(2,044)		7,018	
DRA GROWTH & INCOME FUND III, LLC		(1,085)	158	7,320	846	(3,881)		3,358	
DRA GROWTH & INCOME FUND IV, LLC			139	8,909		(4,967)		4,081	
DRA GROWTH & INCOME FUND V, LLC			39			(11)		28	
DRA OPPORTUNITY FUND (REIT - 1099-DIV)			0	0				0	
ENVIRONMENTAL PRIVATE EQUITY FUND II			777			(574)		203	
EUROPEAN STRATEGIC PARTNERS II B			114	3	(337)	(5,424)		(5,644)	
GUGENHEIM PLUS II LP			162	20,083	833	(6,888)		14,190	
KINDERHOOK CAPITAL FUND I, LP			167		(548)	(7,181)		(7,562)	
IVY CLARUS ASSOCIATES II, LLC			1,712	331	35,455	(44,625)		(7,458)	
LONGYEAR GLOBAL HOLDINGS, INC.								331	
LYME NORTHERN FOREST FUND, LP	(8,826)	717	175		12,199	(179)	(1)	4,265	
MARATHON FUND LIMITED PARTNERSHIP III	639		1,234		(639)			1,054	
MARATHON FUND LIMITED PARTNERSHIP IV			196			(23)		173	
MARATHON FUND LIMITED PARTNERSHIP V			1,271			(3,030)		(1,759)	
MEDICAL INNOVATION FUND II			23	39		(1,182)		(1,120)	
METROPOLITAN REAL ESTATE PARTNERS II, LP	325	(41)	6,987	1,333	89	(7,031)		1,662	
NEW BOSTON INSTITUTIONAL FUND, LP VI			1,700		29	(4,385)		(2,656)	
NORTH BRIDGE VENTURE PARTNERS, L.P.				135		(49)		86	
NORTH BRIDGE VENTURE PARTNERS II, L.P.				724		(34)		690	
NORTH BRIDGE VENTURE PARTNERS III, L.P.						(44)		(44)	
NORTH BRIDGE VENTURE PARTNERS IV-B, L.P.						(14,049)		(14,049)	
NORTH BRIDGE VENTURE PARTNERS V-B, L.P.						(13,939)		(13,938)	
NORTHSTAR SEIDLER MEZZAZINE PARTNERS II LP			1		9,192			9,192	
PL RETAIL CO-INVESTMENT LLC									
RCP QP FUND I	(1,254)	0	404	7,880		(5,150)		2,730	
RCP QP FUND II	(542)		500	6,559	0	(23,040)		(17,332)	
REEF AMERICA REIT (REIT - 1099-DIV)				1	21	(17,264)		(17,284)	
REEF AMERICA REIT II (REIT - 1099-DIV)									
SPRUCEGROVE US INTERNATIONAL			2,546	124,403	(882)	(3,485)		122,582	8,413
TCV V LP			168	355		(10,762)		(10,239)	
THOMAS, MCNERNEY & PARTNERS LP			79		5,188	(5,583)		(5,504)	
TRANS-EUROPE BUYOUT PTRS V			2,985			(10,035)		(1,862)	
US VENTURE PARTNERS IV, L.P.			481			(92)		389	
US VENTURE PARTNERS V, L.P.			394			(4,845)		(4,451)	
US VENTURE PARTNERS VI, L.P.			281	5		(6,307)		(6,021)	
US VENTURE PARTNERS VII, L.P.			164			(2,545)		(2,381)	
US VENTURE PARTNERS VIII, L.P.			152			(3,709)		(3,557)	
US VENTURE PARTNERS IX, L.P.			160			(3,525)		(3,365)	
VALLEY VENTURES II, L.P.			119			(3,138)		(3,019)	
VCEA PRIVATE EQUITY PARTNERS IV, LP	42		717	206	1	(5,763)		(4,797)	
TOTALS FROM PARTNERSHIPS	(6,225)	(7,044)	109,032	250,204	68,444	(253,900)	(1)	160,509	8,419

FOOTNOTE:

This income is passed through from partnerships partially owned by the foundation.