

CHARLES K. BLANDIN FOUNDATION
41-6038619
2004 FORM-PF

PARTNERSHIP	ORDINARY INCOME/(LOSS)	RENTAL INCOME/(LOSS)	INTEREST	DIVIDENDS	OTHER INCOME	PORTFOLIO DEDUCTIONS	CHAR. CONTRIB.	TOTALS
ABS CAPITAL PARTNERS II, L.P.			1	180		(1,910)		(1,729)
BAILARD, BIEHL & KAISER (1099-DIV)				6,334				6,334
BAKER COMMUNICATIONS FUND I, L.P.			25			(1,937)		(1,912)
BAKER COMMUNICATIONS FUND I (CAYMAN), L.P.						(1,522)		(1,522)
BAKER COMMUNICATIONS FUND II (QP), L.P.	(6)		30			(2,762)		(2,738)
BAKER COMMUNICATIONS FUND II (CAYMAN), L.P.			5		5	(1,709)		(1,699)
BARCLAYS GLOBAL INVESTORS-EQUITY VALUE FUND B			462	115,716		(5,129)		114,993
BRAND EQUITY VENTURES I, L.P.			322	187	1	(6,564)		(6,510)
BRAND EQUITY VENTURES II, L.P.			42	112	2,582	(6,462)		(2,412)
CB RICHARD ELLIS STRATEGIC PARTNERS III LP	23	(2,379)	3,824			(317)		2,087
CHURCHILL CAPITAL PARTNERS II			28,321			(826)		27,495
CHURCHILL CAPITAL PARTNERS IV, L.P.			4,127			(1,798)		2,329
CHURCHILL ESOP CAPITAL PARTNERS			232			(537)		5,647
DRA GROWTH & INCOME FUND II, LLC		5,952	130	17,688	11,658	(4,423)		2,491
DRA GROWTH & INCOME FUND III, LLC		(22,562)	221	8,522		(527)		8,216
DRA GROWTH & INCOME FUND IV, LLC			0	0				0
DRA OPPORTUNITY FUND (REIT - 1099-DIV)			455			(693)		(238)
ENVIRONMENTAL PRIVATE EQUITY FUND II								0
EUROPEAN STRATEGIC PARTNERS II			55	20,578		(5,214)		15,419
GUGGENHEIM PLUS II LP						(8,987)		(8,987)
KINDERHOOK CAPITAL FUND I, LP	(4,527)	379	96			(62)	(56)	(4,108)
LYME NORTHERN FOREST FUND, LP	1,580		2,270	17,908		(10)	(3)	21,693
MARATHON FUND LIMITED PARTNERSHIP III			41	1,840		(315)		(309)
MARATHON FUND LIMITED PARTNERSHIP IV			6			(1,175)		(360)
MARATHON FUND LIMITED PARTNERSHIP V			815			(4,709)		(5,564)
MEDICAL INNOVATION FUND II		(1,257)	718	13	(329)	(107)		982
METROPOLITAN REAL ESTATE PARTNERS II, LP		(390)	1,372			(70)		(54)
NEW BOSTON INSTITUTIONAL FUND, LP VI			53	285		(85)		215
NORTH BRIDGE VENTURE PARTNERS I, LP			31			(12,640)		(85)
NORTH BRIDGE VENTURE PARTNERS III, L.P.			10	290	5,629	(12,616)		(12,609)
NORTH BRIDGE VENTURE PARTNERS IV-B, L.P.								(12,316)
NORTH BRIDGE VENTURE PARTNERS V-B, L.P.								5,629
NORTHSTAR SEIDLER MEZZAZINE PARTNERS II LP								0
PL RETAIL CO-INVESTMENT LLC								(5,426)
PORTFOLIO ADVISORS PVT II	(34)		9,254	4,886	257	(19,789)		(10,364)
RCP QP FUND I	(1,661)		550	1,543	(575)	(10,221)		(11,247)
RCP QP FUND II	(534)		2			(10,715)		(9,064)
ROSEMONT PARTNERS II	(9,066)		2					8,128
RREEF AMERICA REIT (REIT - 1099-DIV)				8,128				7,488
RREEF AMERICA REIT II (REIT - 1099-DIV)				7,488				108,977
SPRUCEGROVE US INTERNATIONAL			523	111,246	386	(3,178)		(7,687)
TCV V LP			94			(7,781)		(6,105)
THOMAS, MCNERNEY & PARTNERS LP			57			(10,852)		(7,165)
TRANS-EUROPE BUYOUT FTRS V			2,308		1,379	(105)		153
US VENTURE PARTNERS IV, L.P.			258			(5,428)		(5,227)
US VENTURE PARTNERS V, L.P.			201			(6,507)		(6,172)
US VENTURE PARTNERS VI, L.P.			133			(2,887)		(2,784)
US VENTURE PARTNERS VII, L.P.			103			(3,761)		(3,611)
US VENTURE PARTNERS VIII, L.P.			150					0
US VENTURE PARTNERS IX, L.P.			609			(3,891)		(3,282)
VALLEY VENTURES II, L.P.			174	14	4	(4,190)		(3,988)
VCEA PRIVATE EQUITY PARTNERS IV, LP	10		7			(43)		(36)
WPC OFFSHORE MANAGEMENT			114	3	(337)	(5,424)		(5,644)
2003 EUROPEAN STRATEGIC PARTNERS II B			192	1		(14,105)		(15,166)
2003 RCP QP - FUND I LP	(1,254)							
TOTALS FROM PARTNERSHIPS	(15,469)	(20,257)	60,801	322,962	20,660	(199,230)	(59)	190,218

FOOTNOTE:

This income is passed through from partnerships partially owned by the foundation.