

Form **990-T**

Exempt Organization Business Income Tax Return
(and proxy tax under section 6033(e))

OMB No. 1545-0687

2016

For calendar year 2016 or other tax year beginning _____, and ending _____

▶ Information about Form 990-T and its instructions is available at www.irs.gov/form990t.

▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for 501(c)(3) Organizations Only

Department of the Treasury
Internal Revenue Service

A <input type="checkbox"/> Check box if address changed B Exempt under section <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 408(e) <input type="checkbox"/> 220(e) <input type="checkbox"/> 408A <input type="checkbox"/> 530(a) <input type="checkbox"/> 529(a)	Print or Type C. K. BLANDIN FOUNDATION Number, street, and room or suite no. If a P.O. box, see instructions. 100 N POKEGAMA AVENUE City or town, state or province, country, and ZIP or foreign postal code GRAND RAPIDS, MN 55744	D Employer identification number (Employees' trust, see instructions.) 41-6038619
		E Unrelated business activity codes (See instructions.) 525990
		F Group exemption number (See instructions.) G Check organization type <input checked="" type="checkbox"/> 501(c) corporation <input type="checkbox"/> 501(c) trust <input type="checkbox"/> 401(a) trust <input type="checkbox"/> Other trust

C Book value of all assets at end of year: **417470522.**

H Describe the organization's primary unrelated business activity. ▶ **SEE STATEMENT 18**

I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? Yes No
If "Yes," enter the name and identifying number of the parent corporation. ▶

J The books are in care of ▶ **KATHLEEN R. ANNETTE** Telephone number ▶ **218-326-0523**

Part I Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1a	Gross receipts or sales			
b	Less returns and allowances			
c	Balance			
2	Cost of goods sold (Schedule A, line 7)			
3	Gross profit. Subtract line 2 from line 1c			
4a	Capital gain net income (attach Schedule D)			
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)			
c	Capital loss deduction for trusts			
5	Income (loss) from partnerships and S corporations (attach statement)	<58,522.>		<58,522.>
6	Rent income (Schedule C)			
7	Unrelated debt-financed income (Schedule E)			
8	Interest, annuities, royalties, and rents from controlled organizations (Sch. F)			
9	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)			
10	Exploited exempt activity income (Schedule I)			
11	Advertising income (Schedule J)			
12	Other income (See instructions; attach schedule)			
13	Total. Combine lines 3 through 12	<58,522.>		<58,522.>

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.)
(Except for contributions, deductions must be directly connected with the unrelated business income.)

14	Compensation of officers, directors, and trustees (Schedule K)	14	
15	Salaries and wages	15	
16	Repairs and maintenance	16	
17	Bad debts	17	
18	Interest (attach schedule)	18	
19	Taxes and licenses	19	3,005.
20	Charitable contributions (See instructions for limitation rules) STATEMENT 21 SEE STATEMENT 20	20	0.
21	Depreciation (attach Form 4562)	21	
22	Less depreciation claimed on Schedule A and elsewhere on return	22a	
23	Depletion	23	
24	Contributions to deferred compensation plans	24	
25	Employee benefit programs	25	
26	Excess exempt expenses (Schedule I)	26	
27	Excess readership costs (Schedule J)	27	
28	Other deductions (attach schedule)	28	
29	Total deductions. Add lines 14 through 28	29	3,005.
30	Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13	30	<61,527.>
31	Net operating loss deduction (limited to the amount on line 30) SEE STATEMENT 22	31	
32	Unrelated business taxable income before specific deduction. Subtract line 31 from line 30	32	<61,527.>
33	Specific deduction (Generally \$1,000, but see line 33 instructions for exceptions)	33	1,000.
34	Unrelated business taxable income. Subtract line 33 from line 32. If line 33 is greater than line 32, enter the smaller of zero or line 32	34	<61,527.>

Part III Tax Computation

35 Organizations Taxable as Corporations. See instructions for tax computation.
 Controlled group members (sections 1561 and 1563) check here See instructions and:

a Enter your share of the \$50,000, \$25,000, and \$9,925,000 taxable income brackets (in that order):
 (1) \$ _____ (2) \$ _____ (3) \$ _____

b Enter organization's share of: (1) Additional 5% tax (not more than \$11,750) \$ _____
 (2) Additional 3% tax (not more than \$100,000) \$ _____

c Income tax on the amount on line 34 35c 0.

36 Trusts Taxable at Trust Rates. See instructions for tax computation. Income tax on the amount on line 34 from:
 Tax rate schedule or Schedule D (Form 1041) 36

37 Proxy tax. See instructions 37

38 Alternative minimum tax 38

39 Tax on Non-Compliant Facility Income. See instructions 39

40 Total. Add lines 37, 38 and 39 to line 35c or 36, whichever applies 40 0.

Part IV Tax and Payments

41a Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116) 41a

b Other credits (see instructions) 41b

c General business credit. Attach Form 3800 41c

d Credit for prior year minimum tax (attach Form 8801 or 8827) 41d

e Total credits. Add lines 41a through 41d 41e

42 Subtract line 41e from line 40 42 0.

43 Other taxes. Check if from: Form 4255 Form 8611 Form 8697 Form 8866 Other (attach schedule) 43

44 Total tax. Add lines 42 and 43 44 0.

45a Payments: A 2015 overpayment credited to 2016 45a

b 2016 estimated tax payments 45b

c Tax deposited with Form 8868 45c

d Foreign organizations: Tax paid or withheld at source (see instructions) 45d

e Backup withholding (see instructions) 45e

f Credit for small employer health insurance premiums (Attach Form 8941) 45f

g Other credits and payments: Form 2439 Form 4136 Other _____ Total 45g

46 Total payments. Add lines 45a through 45g 46

47 Estimated tax penalty (see instructions). Check if Form 2220 is attached 47

48 Tax due. If line 46 is less than the total of lines 44 and 47, enter amount owed 48 0.

49 Overpayment. If line 46 is larger than the total of lines 44 and 47, enter amount overpaid 49 0.

50 Enter the amount of line 49 you want: **Credited to 2017 estimated tax** **Refunded** 50

Part V Statements Regarding Certain Activities and Other Information (see instructions)

		Yes	No
51 At any time during the 2016 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If YES, the organization may have to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If YES, enter the name of the foreign country here <input type="checkbox"/>			X
52 During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If YES, see instructions for other forms the organization may have to file.			X
53 Enter the amount of tax-exempt interest received or accrued during the tax year <input type="checkbox"/> \$			

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Kathleen Lynette 11/4/2017 PRESIDENT/CEO
 Signature of officer Date Title

May the IRS discuss this return with the preparer shown below (see instructions)? Yes No

Paid Preparer Use Only	Print/Type preparer's name MARY BETH SANTORI	Preparer's signature <i>Mary Beth Santori</i>	Date 11/1/17	Check <input type="checkbox"/> if self-employed	PTIN P00023783
	Firm's name RSM US LLP			Firm's EIN 42-0714325	
	Firm's address 227 W FIRST ST, STE 700 DULUTH, MN 55802-1926			Phone no. (218) 727-5025	

Schedule A - Cost of Goods Sold. Enter method of inventory valuation ► **N/A**

1 Inventory at beginning of year	1		6 Inventory at end of year	6	
2 Purchases	2		7 Cost of goods sold. Subtract line 6		
3 Cost of labor	3		from line 5. Enter here and in Part I,		
4a Additional section 263A costs			line 2	7	
(attach schedule)	4a		8 Do the rules of section 263A (with respect to		Yes No
b Other costs (attach schedule)	4b		property produced or acquired for resale) apply to		
5 Total. Add lines 1 through 4b	5		the organization?		

Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property)

(see instructions)

1. Description of property

(1)
(2)
(3)
(4)

2. Rent received or accrued

(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(1)		
(2)		
(3)		
(4)		
Total 0.	Total 0.	

(c) Total income. Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A) **0.** **(b) Total deductions.** Enter here and on page 1, Part I, line 6, column (B) **0.**

Schedule E - Unrelated Debt-Financed Income (see instructions)

1. Description of debt-financed property	2. Gross income from or allocable to debt-financed property	3. Deductions directly connected with or allocable to debt-financed property	
		(a) Straight line depreciation (attach schedule)	(b) Other deductions (attach schedule)
(1)			
(2)			
(3)			
(4)			
4. Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5. Average adjusted basis of or allocable to debt-financed property (attach schedule)	6. Column 4 divided by column 5	7. Gross income reportable (column 2 x column 6)
(1)		%	
(2)		%	
(3)		%	
(4)		%	
Totals		Enter here and on page 1, Part I, line 7, column (A). 0.	Enter here and on page 1, Part I, line 7, column (B). 0.
Total dividends-received deductions included in column 8			0.

Schedule F - Interest, Annuities, Royalties, and Rents From Controlled Organizations (see instructions)

1. Name of controlled organization	2. Employer identification number	Exempt Controlled Organizations			
		3. Net unrelated income (loss) (see instructions)	4. Total of specified payments made	5. Part of column 4 that is included in the controlling organization's gross income	6. Deductions directly connected with income in column 5
(1)					
(2)					
(3)					
(4)					

Nonexempt Controlled Organizations

7. Taxable income	8. Net unrelated income (loss) (see instructions)	9. Total of specified payments made	10. Part of column 9 that is included in the controlling organization's gross income	11. Deductions directly connected with income in column 10
(1)				
(2)				
(3)				
(4)				
			Add columns 5 and 10. Enter here and on page 1, Part I, line 8, column (A).	Add columns 6 and 11. Enter here and on page 1, Part I, line 8, column (B).
Totals			0.	0.

Schedule G - Investment Income of a Section 501(c)(7), (9), or (17) Organization (see instructions)

1. Description of income	2. Amount of income	3. Deductions directly connected (attach schedule)	4. Set-asides (attach schedule)	5. Total deductions and set-asides (col. 3 plus col. 4)
(1)				
(2)				
(3)				
(4)				
		Enter here and on page 1, Part I, line 9, column (A).		Enter here and on page 1, Part I, line 9, column (B).
Totals		0.		0.

Schedule I - Exploited Exempt Activity Income, Other Than Advertising Income (see instructions)

1. Description of exploited activity	2. Gross unrelated business income from trade or business	3. Expenses directly connected with production of unrelated business income	4. Net income (loss) from unrelated trade or business (column 2 minus column 3). If a gain, compute cols. 5 through 7.	5. Gross income from activity that is not unrelated business income	6. Expenses attributable to column 5	7. Excess exempt expenses (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						
	Enter here and on page 1, Part I, line 10, col. (A).	Enter here and on page 1, Part I, line 10, col. (B).				Enter here and on page 1, Part II, line 26.
Totals	0.	0.				0.

Schedule J - Advertising Income (see instructions)

Part I Income From Periodicals Reported on a Consolidated Basis

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7.	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						
Totals (carry to Part II, line (5))	0.	0.				0.

Part II **Income From Periodicals Reported on a Separate Basis** (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis.)

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7.	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						
Totals from Part I	0.	0.				0.
Totals, Part II (lines 1-5)	0.	0.				0.

Schedule K - Compensation of Officers, Directors, and Trustees (see instructions)

1. Name	2. Title	3. Percent of time devoted to business	4. Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	
Total. Enter here and on page 1, Part II, line 14			0.

FORM 990-T	DESCRIPTION OF ORGANIZATION'S PRIMARY UNRELATED BUSINESS ACTIVITY	STATEMENT	18
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ALL INCOME IS FROM UNRELATED BUSINESS ACTIVITIES REPORTED ON PARTNERSHIP
SCHEDULES K-1S

TO FORM 990-T, PAGE 1

FOOTNOTES

STATEMENT 19

STATEMENT FOR TRANSFERS OF INTERESTS IN PARTNERSHIPS
HOLDING SECTION 751 ASSETS

THIS STATEMENT MUST BE FILED BY ANY PARTNER SELLING OR EXCHANGING ALL OR A PORTION OF A PARTNERSHIP INTEREST WITH THE PARTNER'S TAX RETURN FOR THE YEAR OF THE SALE OR EXCHANGE.

PARTNER'S NAME: C. K. BLANDIN FONDATION

PARTNER'S EIN: 41-6038619

PARTNERSHIP'S NAME: ANTERO MIDSTREAM PARTNERS, LP

PARTNERSHIP'S EIN: 46-4109058

THE DATE OF THE SALE OR EXCHANGE WAS: 12/01/2016

GAIN/LOSS ATTRIBUTABLE TO THE SECTION 751 PROPERTY ON THE SALE OF THE PARTNERSHIP INTEREST: 1,193.

GAIN/LOSS ATTRIBUTABLE TO CAPITAL GAIN/LOSS ON THE SALE OF THE PARTNERSHIP INTEREST: <307.>

PARTNERSHIP'S NAME: BUCKEYE PARTNERS, LP

PARTNERSHIP'S EIN: 23-2432497

THE DATE OF THE SALE OR EXCHANGE WAS: 12/14/2016

GAIN/LOSS ATTRIBUTABLE TO THE SECTION 751 PROPERTY ON THE SALE OF THE PARTNERSHIP INTEREST: 7,111.

GAIN/LOSS ATTRIBUTABLE TO CAPITAL GAIN/LOSS ON THE SALE OF THE PARTNERSHIP INTEREST: 4,468.

PARTNERSHIP'S NAME: COLUMBIA PIPELINE PARTNERS, LP

PARTNERSHIP'S EIN: 51-0658510

THE DATE OF THE SALE OR EXCHANGE WAS: 11/18/2016

GAIN/LOSS ATTRIBUTABLE TO THE SECTION 751 PROPERTY ON THE SALE OF THE PARTNERSHIP INTEREST: 2,011.

GAIN/LOSS ATTRIBUTABLE TO CAPITAL GAIN/LOSS ON THE SALE OF THE PARTNERSHIP INTEREST: <983.>

PARTNERSHIP'S NAME:	DCP MIDSTREAM PARTNERS, LP	
PARTNERSHIP'S EIN:	03-0567133	
THE DATE OF THE SALE OR EXCHANGE WAS:	02/29/2016	
GAIN/LOSS ATTRIBUTABLE TO THE SECTION 751 PROPERTY ON THE SALE OF THE PARTNERSHIP INTEREST:		1,631.
GAIN/LOSS ATTRIBUTABLE TO CAPITAL GAIN/LOSS ON THE SALE OF THE PARTNERSHIP INTEREST:		2,689.
PARTNERSHIP'S NAME:	DOMINION MIDSTREAM PARTNERS, LP	
PARTNERSHIP'S EIN:	46-5135781	
THE DATE OF THE SALE OR EXCHANGE WAS:	12/01/2016	
GAIN/LOSS ATTRIBUTABLE TO THE SECTION 751 PROPERTY ON THE SALE OF THE PARTNERSHIP INTEREST:		275.
GAIN/LOSS ATTRIBUTABLE TO CAPITAL GAIN/LOSS ON THE SALE OF THE PARTNERSHIP INTEREST:		<79.>
PARTNERSHIP'S NAME:	ENBRIDGE ENERGY PARTNERS, LP	
PARTNERSHIP'S EIN:	39-1715850	
THE DATE OF THE SALE OR EXCHANGE WAS:	07/29/2016	
GAIN/LOSS ATTRIBUTABLE TO THE SECTION 751 PROPERTY ON THE SALE OF THE PARTNERSHIP INTEREST:		3,878.
GAIN/LOSS ATTRIBUTABLE TO CAPITAL GAIN/LOSS ON THE SALE OF THE PARTNERSHIP INTEREST:		3,594.
PARTNERSHIP'S NAME:	ENERGY TRANSFER EQUITY, LP	
PARTNERSHIP'S EIN:	30-0108820	
THE DATE OF THE SALE OR EXCHANGE WAS:	08/02/2016	
GAIN/LOSS ATTRIBUTABLE TO THE SECTION 751 PROPERTY ON THE SALE OF THE PARTNERSHIP INTEREST:		4,549.
GAIN/LOSS ATTRIBUTABLE TO CAPITAL GAIN/LOSS ON THE SALE OF THE PARTNERSHIP INTEREST:		23,103.

PARTNERSHIP'S NAME:	ENERGY TRANSFER PARTNERS, LP	
PARTNERSHIP'S EIN:	73-1493906	
THE DATE OF THE SALE OR EXCHANGE WAS:	12/15/2016	
GAIN/LOSS ATTRIBUTABLE TO THE SECTION 751 PROPERTY ON THE SALE OF THE PARTNERSHIP INTEREST:		2,360.
GAIN/LOSS ATTRIBUTABLE TO CAPITAL GAIN/LOSS ON THE SALE OF THE PARTNERSHIP INTEREST:		573.
PARTNERSHIP'S NAME:	ENTERPRISE PRODUCTS PARTNERS, LP	
PARTNERSHIP'S EIN:	76-0568219	
THE DATE OF THE SALE OR EXCHANGE WAS:	12/14/2016	
GAIN/LOSS ATTRIBUTABLE TO THE SECTION 751 PROPERTY ON THE SALE OF THE PARTNERSHIP INTEREST:		10,397.
GAIN/LOSS ATTRIBUTABLE TO CAPITAL GAIN/LOSS ON THE SALE OF THE PARTNERSHIP INTEREST:		9,060.
PARTNERSHIP'S NAME:	EQT MIDSTREAM PARTNERS, LP	
PARTNERSHIP'S EIN:	37-1661577	
THE DATE OF THE SALE OR EXCHANGE WAS:	08/02/2016	
GAIN/LOSS ATTRIBUTABLE TO THE SECTION 751 PROPERTY ON THE SALE OF THE PARTNERSHIP INTEREST:		3,952.
GAIN/LOSS ATTRIBUTABLE TO CAPITAL GAIN/LOSS ON THE SALE OF THE PARTNERSHIP INTEREST:		<1,320.>
PARTNERSHIP'S NAME:	GENESIS ENERGY, LP	
PARTNERSHIP'S EIN:	76-0513049	
THE DATE OF THE SALE OR EXCHANGE WAS:	08/02/2016	
GAIN/LOSS ATTRIBUTABLE TO THE SECTION 751 PROPERTY ON THE SALE OF THE PARTNERSHIP INTEREST:		2,205.
GAIN/LOSS ATTRIBUTABLE TO CAPITAL GAIN/LOSS ON THE SALE OF THE PARTNERSHIP INTEREST:		849.

PARTNERSHIP'S NAME: MAGELLAN MIDSTREAM PARTNERS, LP
PARTNERSHIP'S EIN: 73-1599053
THE DATE OF THE SALE OR EXCHANGE WAS: 12/01/2016
GAIN/LOSS ATTRIBUTABLE TO THE SECTION 751 PROPERTY ON THE SALE OF THE PARTNERSHIP INTEREST: 4,672.
GAIN/LOSS ATTRIBUTABLE TO CAPITAL GAIN/LOSS ON THE SALE OF THE PARTNERSHIP INTEREST: 4,191.

PARTNERSHIP'S NAME: MPLX, LP
PARTNERSHIP'S EIN: 27-0005456
THE DATE OF THE SALE OR EXCHANGE WAS: 10/26/2016
GAIN/LOSS ATTRIBUTABLE TO THE SECTION 751 PROPERTY ON THE SALE OF THE PARTNERSHIP INTEREST: 8,648.
GAIN/LOSS ATTRIBUTABLE TO CAPITAL GAIN/LOSS ON THE SALE OF THE PARTNERSHIP INTEREST: 7,008.

PARTNERSHIP'S NAME: ONEOK PARTNERS, LP
PARTNERSHIP'S EIN: 93-1120873
THE DATE OF THE SALE OR EXCHANGE WAS: 12/01/2016
GAIN/LOSS ATTRIBUTABLE TO THE SECTION 751 PROPERTY ON THE SALE OF THE PARTNERSHIP INTEREST: 7,623.
GAIN/LOSS ATTRIBUTABLE TO CAPITAL GAIN/LOSS ON THE SALE OF THE PARTNERSHIP INTEREST: 678.

PARTNERSHIP'S NAME: PLAINS ALL AMERICAN PIPELINE, LP
PARTNERSHIP'S EIN: 76-0582150
THE DATE OF THE SALE OR EXCHANGE WAS: 12/01/2016
GAIN/LOSS ATTRIBUTABLE TO THE SECTION 751 PROPERTY ON THE SALE OF THE PARTNERSHIP INTEREST: 8,803.
GAIN/LOSS ATTRIBUTABLE TO CAPITAL GAIN/LOSS ON THE SALE OF THE PARTNERSHIP INTEREST: 15,040.

PARTNERSHIP'S NAME: SHELL MIDSTREAM PARTNERS, LP
PARTNERSHIP'S EIN: 46-5223743
THE DATE OF THE SALE OR EXCHANGE WAS: 12/14/2016
GAIN/LOSS ATTRIBUTABLE TO THE SECTION 751 PROPERTY ON THE SALE OF THE PARTNERSHIP INTEREST: 454.
GAIN/LOSS ATTRIBUTABLE TO CAPITAL GAIN/LOSS ON THE SALE OF THE PARTNERSHIP INTEREST: 325.

PARTNERSHIP'S NAME: SPECTRA ENERGY PARTNERS, LP
PARTNERSHIP'S EIN: 41-2232463
THE DATE OF THE SALE OR EXCHANGE WAS: 10/11/2016
GAIN/LOSS ATTRIBUTABLE TO THE SECTION 751 PROPERTY ON THE SALE OF THE PARTNERSHIP INTEREST: 13,078.
GAIN/LOSS ATTRIBUTABLE TO CAPITAL GAIN/LOSS ON THE SALE OF THE PARTNERSHIP INTEREST: <2,113.>

PARTNERSHIP'S NAME: SUNOCO LOGISTICS PARTNERS, LP
PARTNERSHIP'S EIN: 23-3096839
THE DATE OF THE SALE OR EXCHANGE WAS: 12/14/2016
GAIN/LOSS ATTRIBUTABLE TO THE SECTION 751 PROPERTY ON THE SALE OF THE PARTNERSHIP INTEREST: 4,341.
GAIN/LOSS ATTRIBUTABLE TO CAPITAL GAIN/LOSS ON THE SALE OF THE PARTNERSHIP INTEREST: 17,572.

PARTNERSHIP'S NAME: TALLGRASS ENERGY PARTNERS, LP
PARTNERSHIP'S EIN: 46-1972941
THE DATE OF THE SALE OR EXCHANGE WAS: 08/02/2016
GAIN/LOSS ATTRIBUTABLE TO THE SECTION 751 PROPERTY ON THE SALE OF THE PARTNERSHIP INTEREST: 154.
GAIN/LOSS ATTRIBUTABLE TO CAPITAL GAIN/LOSS ON THE SALE OF THE PARTNERSHIP INTEREST: 10.

PARTNERSHIP'S NAME:	TESORO LOGISTICS, LP	
PARTNERSHIP'S EIN:	27-4151603	
THE DATE OF THE SALE OR EXCHANGE WAS:	08/02/2016	
GAIN/LOSS ATTRIBUTABLE TO THE SECTION 751 PROPERTY ON THE SALE OF THE PARTNERSHIP INTEREST:		5,926.
GAIN/LOSS ATTRIBUTABLE TO CAPITAL GAIN/LOSS ON THE SALE OF THE PARTNERSHIP INTEREST:		222.
PARTNERSHIP'S NAME:	WESTERN GAS PARTNERS, LP	
PARTNERSHIP'S EIN:	26-1075808	
THE DATE OF THE SALE OR EXCHANGE WAS:	12/01/2016	
GAIN/LOSS ATTRIBUTABLE TO THE SECTION 751 PROPERTY ON THE SALE OF THE PARTNERSHIP INTEREST:		6,829.
GAIN/LOSS ATTRIBUTABLE TO CAPITAL GAIN/LOSS ON THE SALE OF THE PARTNERSHIP INTEREST:		7,398.
PARTNERSHIP'S NAME:	WESTERN GAS EQUITY PARTNERS, LP	
PARTNERSHIP'S EIN:	46-0967367	
THE DATE OF THE SALE OR EXCHANGE WAS:	08/22/2016	
GAIN/LOSS ATTRIBUTABLE TO THE SECTION 751 PROPERTY ON THE SALE OF THE PARTNERSHIP INTEREST:		1,354.
GAIN/LOSS ATTRIBUTABLE TO CAPITAL GAIN/LOSS ON THE SALE OF THE PARTNERSHIP INTEREST:		1,537.

FORM 990-T	CONTRIBUTIONS	STATEMENT 20
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<u>DESCRIPTION/KIND OF PROPERTY</u>	<u>METHOD USED TO DETERMINE FMV</u>	<u>AMOUNT</u>
CHARITABLE CONTRIBUTIONS - PASS-THROUGH FROM VARIOUS K-1S	N/A	204.
TOTAL TO FORM 990-T, PAGE 1, LINE 20		204.

FORM 990-T

CONTRIBUTIONS SUMMARY

STATEMENT 21

QUALIFIED CONTRIBUTIONS SUBJECT TO 100% LIMIT

CARRYOVER OF PRIOR YEARS UNUSED CONTRIBUTIONS

FOR TAX YEAR 2011	
FOR TAX YEAR 2012	
FOR TAX YEAR 2013	
FOR TAX YEAR 2014	202
FOR TAX YEAR 2015	147

TOTAL CARRYOVER	349
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TOTAL CURRENT YEAR 10% CONTRIBUTIONS	204
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TOTAL CONTRIBUTIONS AVAILABLE	553
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TAXABLE INCOME LIMITATION AS ADJUSTED	0
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EXCESS 10% CONTRIBUTIONS	553
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EXCESS 100% CONTRIBUTIONS	0
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TOTAL EXCESS CONTRIBUTIONS	553
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ALLOWABLE CONTRIBUTIONS DEDUCTION	0
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TOTAL CONTRIBUTION DEDUCTION	0
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FORM 990-T

INCOME (LOSS) FROM PARTNERSHIPS

STATEMENT 23

PARTNERSHIP NAME	GROSS INCOME	DEDUCTIONS	NET INCOME OR (LOSS)
DBL PARTNERS III - EIN:47-2525593	<28.>	0.	<28.>
ENERGY CAPITAL PARTNERS MEZZAINE OPPORUNTIES FUND B, LP - EIN:35-2423305	238.	0.	238.
LYME FOREST FUND IV TE, LP - EIN:45-5189160	132.	0.	132.
MERCED PARTNERS IV, L.P. - EIN:36-4756959	<2,170.>	0.	<2,170.>
METROPOLITAN REAL ESTATE PARTNERS II, LP - EIN:90-0116116	<27.>	0.	<27.>
NEW BOSTON INSTITUTIONAL FUND LP, VII - EIN: 20-5713362	<2,871.>	0.	<2,871.>
NGP NATURAL GAS PARTNERS XI - EIN:47-1245315	<11,738.>	0.	<11,738.>
PORTFOLIO ADVISORS PVT II - EIN:01-0649364	<492.>	0.	<492.>
RCP QP FUND II - EIN:86-1091586	2,430.	0.	2,430.
ROSEMONT PARTNERS II - EIN:11-3682739	4,618.	0.	4,618.
WCP REAL ESTATE FUND III LP - EIN:27-4591086	<7,244.>	0.	<7,244.>
ANTERO MIDSTREAM PARTNERS LP - EIN:46-4109058	<267.>	0.	<267.>
BUCKEYE PARTNERS LP - EIN:23-2432497	<3,405.>	0.	<3,405.>
COLUMBIA PIPELINE PARTNERS, LP - EIN: 51-0658510	283.	0.	283.
DCP MIDSTREAM PARTNERS, LP - EIN:03-0567133	<75.>	0.	<75.>
DOMINION MIDSTREAM PARTNERS, LP - EIN:46-5135781	<891.>	0.	<891.>
ENBRIDGE ENERGY PARTNERS, LP - EIN:39-1715850	<951.>	0.	<951.>
MIDCOAST ENERGY PARTNERS, LP - EIN:61-1714064	<295.>	0.	<295.>
ENERGY TRANSFER EQUITY LP - EIN:30-0108820	<4,370.>	0.	<4,370.>
ENERGY TRANSFER PARTNERS LP - EIN:73-1493906	<3,877.>	0.	<3,877.>
PENNTX MIDSTREAM PARTNERS - EIN:47-1669563	2.	0.	2.
SUNOCO LOGISTICS PARTNERS LP - EIN:23-3096839	273.	0.	273.
SUNOCO LP - EIN:30-0740483	<238.>	0.	<238.>
ENERGY TRANSFER PARTNERS, LP - EIN:73-1493906	<5,077.>	0.	<5,077.>
SUNOCO LP - EIN:30-0740483	45.	0.	45.

PENNTX MIDSTREAM PARTNERS - EIN:47-1669563	<15.>	0.	<15.>
ENTERPRISE PRODUCTS PARTNERSHIP - EIN:76-0568219	<16,142.>	0.	<16,142.>
EQT MIDSTREAM PARTNERS, LP - EIN:37-1661577	<4,819.>	0.	<4,819.>
EQT GP HOLDINGS, LP - EIN:30-0855134	<485.>	0.	<485.>
GENESIS ENERGY LP - EIN:76-0513049	<6,462.>	0.	<6,462.>
MAGELLAN MIDSTREAM PARTNERS LP - EIN:73-1599053	<7,356.>	0.	<7,356.>
MPLX LP - EIN:27-0005456	<10,795.>	0.	<10,795.>
NOBLE MIDSTREAM PARTNERS LP -EIN:47-3011449 NOBLE MIDSTREAM PARTNERS LP	80.	0.	80.
ONEOK PARTNERS, LP - EIN:93-1120873	<12,525.>	0.	<12,525.>
PHILLIPS 66 PARTNERSHIP LP - EIN:38-3899432	<5,266.>	0.	<5,266.>
PLAINS ALL AMERICAN PIPELINE, LP - EIN:76-0582150	<17,759.>	0.	<17,759.>
SHELL MIDSTREAM PARTNERS, LP - EIN:46-5223743	<2,315.>	0.	<2,315.>
SPECTRA ENERGY PARTNERS LP - EIN:41-2232463	<5,385.>	0.	<5,385.>
SUNOCO LOGISTICS PARTNERS LP - EIN:23-3096839	<10,088.>	0.	<10,088.>
TALLGRASS ENERGY PARTNERS LP - EIN:46-1972941	<2,183.>	0.	<2,183.>
TESORO LOGISTICS LP - EIN:27-4151603	<7,440.>	0.	<7,440.>
VALERO ENERGY PARTNERSHIP LP - EIN:90-1006559	<857.>	0.	<857.>
WESTERN GAS PARTNERS LP - EIN:26-1075808	<9,663.>	0.	<9,663.>
WESTERN GAS EQUITY PARTNERS, LP - EIN:46-0967367	<1,234.>	0.	<1,234.>
WILLIAMS PARTNERSHIP LP - EIN:20-2485124	<3,267.>	0.	<3,267.>
ORDINARY GAIN FROM SALE OF PTP - ANTERO MIDSTREAM PARTNERS, LP	1,193.	0.	1,193.
ORDINARY GAIN FROM SALE OF PTP - BUCKEYE PARTNERS, LP	7,111.	0.	7,111.
ORDINARY GAIN FROM SALE OF PTP - COLUMBIA PIPELINE PARTNERS, LP	2,011.	0.	2,011.
ORDINARY GAIN FROM SALE OF PTP - DCP MIDSTREAM PARTNERS, LP	1,631.	0.	1,631.
ORDINARY GAIN FROM SALE OF PTP - DOMINION MIDSTREAM PARTNERS, LP	275.	0.	275.
ORDINARY GAIN FROM SALE OF PTP - ENBRIDGE ENERGY PARTNERS, LP	3,878.	0.	3,878.
ORDINARY GAIN FROM SALE OF PTP - ENERGY TRANSFER EQUITY, LP	4,549.	0.	4,549.
ORDINARY GAIN FROM SALE OF PTP - ENERGY TRANSFER PARTNERS, LP	2,360.	0.	2,360.

ORDINARY GAIN FROM SALE OF PTP - ENTERPRISE PRODUCTS PARTNERSHIP	10,397.	0.	10,397.
ORDINARY GAIN FROM SALE OF PTP - EQT MIDSTREAM PARTNERS, LP	3,952.	0.	3,952.
ORDINARY GAIN FROM SALE OF PTP - GENESIS ENERGY, LP	2,205.	0.	2,205.
ORDINARY GAIN FROM SALE OF PTP - MAGELLAN MIDSTREAM PARTNERS, LP	4,672.	0.	4,672.
ORDINARY GAIN FROM SALE OF PTP - MPLX ENERGY LOGISTICS	8,648.	0.	8,648.
ORDINARY GAIN FROM SALE OF PTP - ONEOK PARTNERS, LP	7,623.	0.	7,623.
ORDINARY GAIN FROM SALE OF PTP - PLAINS ALL AMERICAN PIPELINE, LP	8,803.	0.	8,803.
ORDINARY GAIN FROM SALE OF PTP - SHELL MIDSTREAM PARTNERS, LP	454.	0.	454.
ORDINARY GAIN FROM SALE OF PTP - SPECTRA ENERGY PARTNERS, LP	13,078.	0.	13,078.
ORDINARY GAIN FROM SALE OF PTP - SUNOCO LOGISTICS PARTNERS, LP	4,341.	0.	4,341.
ORDINARY GAIN FROM SALE OF PTP - TALLGRASS ENERGY PARTNERS, LP	154.	0.	154.
ORDINARY GAIN FROM SALE OF PTP - TESORO LOGISTICS, LP	5,926.	0.	5,926.
ORDINARY GAIN FROM SALE OF PTP - WESTERN GAS PARTNERS, LP	6,829.	0.	6,829.
ORDINARY GAIN FROM SALE OF PTP - WESTERN GAS EQUITY PARTNERS, LP	1,354.	0.	1,354.
UNRECAPTURED 1250 GAIN	5.	0.	5.
TOTAL TO FORM 990-T, PAGE 1, LINE 5	<58,522.>	0.	<58,522.>

Capital Gains and Losses

▶ Attach to Form 1120, 1120-C, 1120-F, 1120-FSC, 1120-H, 1120-IC-DISC, 1120-L, 1120-ND, 1120-PC, 1120-POL, 1120-REIT, 1120-RIC, 1120-SF, or certain Forms 990-T.
▶ Information about Schedule D (Form 1120) and its separate instructions is at www.irs.gov/form1120.

2016

Name C. K. BLANDIN FOUNDATION	Employer identification number 41-6038619
---	---

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b				
1b Totals for all transactions reported on Form(s) 8949 with Box A checked				
2 Totals for all transactions reported on Form(s) 8949 with Box B checked				
3 Totals for all transactions reported on Form(s) 8949 with Box C checked				
4 Short-term capital gain from installment sales from Form 6252, line 26 or 37				4
5 Short-term capital gain or (loss) from like-kind exchanges from Form 8824				5
6 Unused capital loss carryover (attach computation)			SEE STATEMENT 24	6 (903.)
7 Net short-term capital gain or (loss). Combine lines 1a through 6 in column h				7 <903.>

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b				
8b Totals for all transactions reported on Form(s) 8949 with Box D checked				
9 Totals for all transactions reported on Form(s) 8949 with Box E checked				3.
10 Totals for all transactions reported on Form(s) 8949 with Box F checked				
11 Enter gain from Form 4797, line 7 or 9				11
12 Long-term capital gain from installment sales from Form 6252, line 26 or 37				12
13 Long-term capital gain or (loss) from like-kind exchanges from Form 8824				13
14 Capital gain distributions				14
15 Net long-term capital gain or (loss). Combine lines 8a through 14 in column h				15 3.

Part III Summary of Parts I and II

16 Enter excess of net short-term capital gain (line 7) over net long-term capital loss (line 15)	16	
17 Net capital gain. Enter excess of net long-term capital gain (line 15) over net short-term capital loss (line 7)	17	
18 Add lines 16 and 17. Enter here and on Form 1120, page 1, line 8, or the proper line on other returns. If the corporation has qualified timber gain, also complete Part IV	18	0.

Note: If losses exceed gains, see **Capital losses** in the instructions.

Part IV Alternative Tax for Corporations with Qualified Timber Gain. Complete Part IV only if the corporation has qualified timber gain under section 1201(b). Skip this part if you are filing Form 1120-RIC. See instructions.

19 Enter qualified timber gain (as defined in section 1201(b)(2))	19		
20 Enter taxable income from Form 1120, page 1, line 30, or the applicable line of your tax return	20		
21 Enter the smallest of: (a) the amount on line 19; (b) the amount on line 20; or (c) the amount on Part III, line 17	21		
22 Multiply line 21 by 23.8% (0.238)	22		
23 Subtract line 17 from line 20. If zero or less, enter -0-	23		
24 Enter the tax on line 23, figured using the Tax Rate Schedule (or applicable tax rate) appropriate for the return with which Schedule D (Form 1120) is being filed	24		
25 Add lines 21 and 23	25		
26 Subtract line 25 from line 20. If zero or less, enter -0-	26		
27 Multiply line 26 by 35% (0.35)	27		
28 Add lines 22, 24, and 27	28		
29 Enter the tax on line 20, figured using the Tax Rate Schedule (or applicable tax rate) appropriate for the return with which Schedule D (Form 1120) is being filed	29		
30 Enter the smaller of line 28 or line 29. Also enter this amount on Form 1120, Schedule J, line 2, or the applicable line of your tax return	30		

Schedule D (Form 1120) 2016

SCHEDULE D

CAPITAL LOSS CARRYOVER

STATEMENT 24

<u>LOSS YEAR</u>	<u>ORIGINAL LOSS SUSTAINED</u>	<u>LOSS PREVIOUSLY APPLIED</u>	<u>LOSS REMAINING</u>
2011			
2012			
2013			
2014			
2015	903		903
CAPITAL LOSS CARRYOVER TO CURRENT TAXABLE YEAR			903

Form **8865**

Return of U.S. Persons With Respect to Certain Foreign Partnerships

OMB No. 1545-1668

2016

Department of the Treasury Internal Revenue Service

Information about Form 8865 and its separate instructions is at www.irs.gov/form8865. Information furnished for the foreign partnership's tax year beginning **JAN 1**, 2016, and ending **DEC 31**, 2016

Attachment Sequence No. **118**

Name of person filing this return

Filer's identifying number **41-6038619**

C. K. BLANDIN FOUNDATION

Filer's address (if you are not filing this form with your tax return)

A Category of filer (see Categories of Filers in the instructions and check applicable box(es)): 1 2 3 4
B Filer's tax year beginning **JAN 1**, 2016, and ending **DEC 31**, 2016

C Filer's share of liabilities: Nonrecourse \$ Qualified nonrecourse financing \$ Other \$

D If filer is a member of a consolidated group but not the parent, enter the following information about the parent:

Name EIN Address

E Check if any excepted specified foreign financial assets are reported on this form (see instructions)

F Information about certain other partners (see instructions)

(1) Name	(2) Address	(3) Identifying number	(4) Check applicable box(es)		
			Category 1	Category 2	Constructive owner

G1 Name and address of foreign partnership

FRANCISCO PARTNERS IV-A, LP

**ONE LETTERMAN DRIVE, BLDG C, STE 410
SAN FRANCISCO, CA 94129**

2(a) EIN (if any) **98-1184819**
2(b) Reference ID number
3 Country under whose laws organized **CAYMAN ISLANDS**

4 Date of organization **11/14/2014** 5 Principal place of business **CAYMAN ISLANDS** 6 Principal business activity code number **523900** 7 Principal business activity **INVESTING** 8a Functional currency **USD** 8b Exchange rate (see instr.) **1.000000**

H Provide the following information for the foreign partnership's tax year:

1 Name, address, and identifying number of agent (if any) in the United States
2 Check if the foreign partnership must file: Form 1042 Form 8804 Form 1065 or 1065-B
Service Center where Form 1065 or 1065-B is filed: **E-FILE**

3 Name and address of foreign partnership's agent in country of organization, if any **C/O MAPLES CORPORATE SERVICES LIMITED
P.O. BOX 309, UGLAND HOUSE
GRAND CAYMAN, CAYMAN ISLANDS KY1-110**
4 Name and address of person(s) with custody of the books and records of the foreign partnership, and the location of such books and records, if different **FRANCISCO PARTNERS IV-A, LP
ONE LETTERMAN DRIVE, BLDG C, STE 410
SAN FRANCISCO, CA 94129**

5 Were any special allocations made by the foreign partnership? Yes No

6 Enter the no. of Forms 8858, Info Return of U.S. Persons With Respect To Foreign Disregarded Entities, attached to this return

7 How is this partnership classified under the law of the country in which it is organized? **LTD PARTNERSHIP**

8a Does the filer have an interest in the foreign partnership, or an interest indirectly through the foreign partnership, that is a separate unit under Reg. 1.1503(d)-1(b)(4) or part of a combined separate unit under Reg. 1.1503(d)-1(b)(4)(ii)? If "No," skip question 8b. Yes No

b If "Yes," does the separate unit or combined separate unit have a dual consolidated loss as defined in Reg. 1.1503(d)-1(b)(5)(ii)? Yes No

9 Does this partnership meet both of the following requirements?
• The partnership's total receipts for the tax year were less than \$250,000 and
• The value of the partnership's total assets at the end of the tax year was less than \$1 million.
If "Yes," do not complete Schedules L, M-1, and M-2. Yes No

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than general partner or limited liability company member) is based on all information of which preparer has any knowledge.
Kathleen Annetto
Signature of general partner or limited liability company member Date **11/1/17**

Print/type preparer's name **MARY BETH SANTORI** Preparer's signature *Mary Beth Santori* Date **11/1/17** Check if self-employed PTIN **P00023783**
Firm's name **RSM US LLP** Firm's EIN **42-0714325**
Firm's address **DULUTH, MN 55802-1926** Phone no. **(218) 727-5025**

**SCHEDULE O
(Form 8865)**

Department of the Treasury
Internal Revenue Service

**Transfer of Property to a Foreign Partnership
(under section 6038B)**

▶ Attach to Form 8865. See Instructions for Form 8865.

▶ Information about Schedule O (Form 8865) and its separate instructions is at www.irs.gov/form8865.

OMB No. 1545-1668

2016

Name of transferor C. K. BLANDIN FOUNDATION	Filer's identifying number 41-6038619
Name of foreign partnership FRANCISCO PARTNERS IV-A, LP	EIN (if any) 98-1184819
Reference ID number (see instr)	

Part I Transfers Reportable Under Section 6038B

Type of property	(a) Date of transfer	(b) Number of items transferred	(c) Fair market value on date of transfer	(d) Cost or other basis	(e) Section 704(c) allocation method	(f) Gain recognized on transfer	(g) Percentage interest in partnership after transfer
Cash	12/31/16		63,184.				.033329
Stock, notes receivable and payable, and other securities							
Inventory							
Tangible property used in trade or business							
Intangible property							
Other property							

Supplemental Information Required To Be Reported (see instructions):

PROFIT AND LOSS PERCENTAGE OWNERSHIP - .033383%

Part II Dispositions Reportable Under Section 6038B

(a) Type of property	(b) Date of original transfer	(c) Date of disposition	(d) Manner of disposition	(e) Gain recognized by partnership	(f) Depreciation recapture recognized by partnership	(g) Gain allocated to partner	(h) Depreciation recapture allocated to partner

Part III Is any transfer reported on this schedule subject to gain recognition under section 904(f)(3) or section 904(f)(5)(F)? Yes No

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 8865.

Schedule O (Form 8865) 2016

FORM 8865

AFFILIATION SCHEDULE

STATEMENT 25

NAME	ADDRESS	IDENTIFYING NUMBER	TOTAL ORDINARY INCOME OR (LOSS)	CK IF FOR- EIGN P'SH
OPTIMIZER CAYMANCO LIMITED	ONE LETTERMAN DRIVE, BUILD SAN FRANCISCO, CA 94129	98-1252661	0.	X
CAPSILON HOLDINGS, L.P.	ONE LETTERMAN DRIVE, BUILD SAN FRANCISCO, CA 94129	98-1319925	0.	X
SM INVESTMENT CAYMANCO LTD	PO BOX 309, UGLAND HOUSE GRAND CAYMAN, CAYMAN ISLAN		0.	X
SEAHAWK HOLDING (CAYMAN)	PO BOX 309, UGLAND HOUSE GRAND CAYMAN, CAYMAN ISLAN		0.	X

Reportable Transaction Disclosure Statement

▶ **Attach to your tax return.**
 ▶ **See separate instructions.**

Name(s) shown on return (individuals enter last name, first name, middle initial)

Identifying number

C. K. BLANDIN FOUNDATION

41-6038619

Number, street, and room or suite no.

100 N POKEGAMA AVENUE

City or town, state, and ZIP code

GRAND RAPIDS, MN 55744

A If you are filing more than one Form 8886 with your tax return, sequentially number each Form 8886 and enter the statement number for this Form 8886 ▶ Statement number of
B Enter the form number of the tax return to which this form is attached or related ▶ **990-T**
 Enter the year of the tax return identified above ▶ **2016**
 Is this Form 8886 being filed with an amended tax return? ▶ Yes No
C Check the box(es) that apply (see instructions). Initial year filer Protective disclosure

1a Name of reportable transaction
SECTION 988 LOSS

1b Initial year participated in transaction
2013

1c Reportable transaction or tax shelter registration number

2 Identify the type of reportable transaction. Check all boxes that apply (see instructions).
a Listed **c** Contractual protection **e** Transaction of interest
b Confidential **d** Loss
3 If you checked box 2a or 2e, enter the published guidance number for the listed transaction or transaction of interest ▶
4 Enter the number of "same as or substantially similar" transactions reported on this form ▶ **6**

5 If you participated in this reportable transaction through a partnership, S corporation, trust, and foreign entity, check the applicable boxes and provide the information below for the entity(s) (see instructions). (Attach additional sheets, if necessary.)
a Type of entity ▶ Partnership Trust Partnership Trust
 S corporation Foreign S corporation Foreign
b Name
 ▶ **SEE STATEMENT 26**
c Employer identification number (EIN), if known ▶
d Date Schedule K-1 received from entity (enter "none" if Schedule K-1 not received) ▶

6 Enter below the name and address of each individual or entity to whom you paid a fee with regard to the transaction if that individual or entity promoted, solicited, or recommended your participation in the transaction, or provided tax advice related to the transaction. (Attach additional sheets, if necessary.)

a Name	Identifying number (if known)	Fees paid \$
Number, street, and room or suite no.		

City or town, State, and ZIP code

b Name	Identifying number (if known)	Fees paid \$
Number, street, and room or suite no.		

City or town, State, and ZIP code

7 Facts

a Identify the type of tax benefit generated by the transaction. Check all the boxes that apply (see instructions).

- Deductions Exclusions from gross income Absence of adjustments to basis Tax Credits
- Capital loss Nonrecognition of gain Deferral
- Ordinary loss Adjustments to basis Other _____

b Further describe the amount and nature of the expected tax treatment and expected tax benefits generated by the transaction for all affected years. Include facts of each step of the transaction that relate to the expected tax benefits including the amount and nature of your investment. Include in your description your participation in the transaction and all related transactions regardless of the year in which they were entered into. Also, include a description of any tax result protection with respect to the transaction.

SEE STATEMENT 27

8 Identify all individuals and entities involved in the transaction that are tax-exempt, foreign, or related. Check the appropriate box(es) (see instructions). Include their name(s), identifying number(s), address(es), and a brief description of their involvement. For each foreign entity, identify its country of incorporation or existence. For each individual or related entity, explain how the individual or entity is related. Attach additional sheets, if necessary.

a Type of individual or entity: Tax-exempt Foreign Related

Name	Identifying number
------	--------------------

Address

Description

b Type of individual or entity: Tax-exempt Foreign Related

Name	Identifying number
------	--------------------

Address

Description

FORM 8886 PARTICIPATED IN TRANSACTION THROUGH STATEMENT 26
ANOTHER ENTITY

TRANSACTION NAME: SECTION 988 LOSS

NAME AND EIN OF OTHER ENTITY	TYPE OF ENTITY				DATE K-1 RECEIVED
	PARTNER	S	CORP	TRUST FOREIGN	
WGI EMERGING MARKETS FUND, LLC 20-3377269	X				05/15/2017
MERCED PARTNERS IV, LP 36-4756959	X				05/15/2017
WCP REAL ESTATE FUND III LP 27-4591086	X				05/15/2017
PORTFOLIO ADVISORS PRIVATE EQUITY FUND, II 01-0649364	X				05/15/2017
US VENTURE PARTNERS IX, LP 20-1824651	X				05/15/2017
METROPOLITAN REAL ESTATE PARTNERS II LP 90-0116116	X				05/15/2017

FORM 8886

STATEMENT 27

THE TAXPAYER RECEIVED SCHEDULE K-1S FROM THE FOLLOWING ENTITIES REPORTING
THE NOTED SECTION 988 LOSSES:

WGI EMERGING MARKETS FUND, LLC	\$ (2,068)
MERCED PARTNERS IV	\$ (85)
WCP REAL ESTATE FUND III LP	\$ (7,168)
PORTFOLIO ADVISORS PRIVATE EQUITY FUND II, LP	\$ (20)
US VENTURE PARTNERS IX, LP	\$(12,583)
METROPOLITAN REAL ESTATE PARTNERS II, LP	\$ (18)
TOTAL SECTION 988 LOSSES	\$(21,942)

**Return by a U.S. Transferor of Property
 to a Foreign Corporation**

OMB No. 1545-0026

▶ Information about Form 926 and its separate instructions is at www.irs.gov/form926.
 ▶ Attach to your income tax return for the year of the transfer or distribution.

Attachment
 Sequence No. **128**

Part I U.S. Transferor Information (see instructions)

Name of transferor C. K. BLANDIN FOUNDATION	Identifying number (see instructions) 41-6038619
---	--

- 1** If the transferor was a corporation, complete questions 1a through 1d.
- a** If the transfer was a section 361(a) or (b) transfer, was the transferor controlled (under section 368(c)) by 5 or fewer domestic corporations? Yes No
- b** Did the transferor remain in existence after the transfer? Yes No
- If not, list the controlling shareholder(s) and their identifying number(s):

Controlling shareholder	Identifying number

- c** If the transferor was a member of an affiliated group filing a consolidated return, was it the parent corporation? Yes No
- If not, list the name and employer identification number (EIN) of the parent corporation:

Name of parent corporation	EIN of parent corporation

- d** Have basis adjustments under section 367(a)(5) been made? Yes No

- 2** If the transferor was a partner in a partnership that was the actual transferor (but is not treated as such under section 367), complete questions 2a through 2d.

- a** List the name and EIN of the transferor's partnership:

Name of partnership	EIN of partnership

- b** Did the partner pick up its pro rata share of gain on the transfer of partnership assets? Yes No
- c** Is the partner disposing of its **entire** interest in the partnership? Yes No
- d** Is the partner disposing of an interest in a limited partnership that is regularly traded on an established securities market? Yes No

Part II Transferee Foreign Corporation Information (see instructions)

3 Name of transferee (foreign corporation) PORTFOLIO ADVISORS SECONDARY FUND II (OFFSHORE), L.P.	4a Identifying number, if any 98-1033628
5 Address (including country) 190 ELGIN AVENUE GEORGE TOWN, GRAND CAYMAN KY1-9005 CAYMAN ISLANDS	4b Reference ID number
6 Country code of country of incorporation or organization CJ	
7 Foreign law characterization (see instructions) CORPORATION	
8 Is the transferee foreign corporation a controlled foreign corporation? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	

Part III Information Regarding Transfer of Property (see instructions)

Type of property	(a) Date of transfer	(b) Description of property	(c) Fair market value on date of transfer	(d) Cost or other basis	(e) Gain recognized on transfer
Cash	12/31/2016		51,082.		
Stock and securities					
Installment obligations, account receivables or similar property					
Foreign currency or other property denominated in foreign currency					
Inventory					
Assets subject to depreciation recapture (see Temp. Regs. sec. 1.367(a)-4T(b))					
Tangible property used in trade or business not listed under another category					
Intangible property					
Property to be leased (as described in final and temp. Regs. sec. 1.367(a)-4(c))					
Property to be sold (as described in Temp. Regs. sec. 1.367(a)-4T(d))					
Transfers of oil and gas working interests (as described in Temp. Regs. sec. 1.367(a)-4T(e))					
Other property					

Supplemental Information Required To Be Reported (see instructions):

Part IV Additional Information Regarding Transfer of Property (see instructions)

9 Enter the transferor's interest in the foreign transferee corporation before and after the transfer:

(a) Before .2330 % (b) After .2300 %

10 Type of nonrecognition transaction (see instructions) ▶ _____

11 Indicate whether any transfer reported in Part III is subject to any of the following:

- a Gain recognition under section 904(f)(3)
b Gain recognition under section 904(f)(5)(F)
c Recapture under section 1503(d)
d Exchange gain under section 987

12 Did this transfer result from a change in the classification of the transferee to that of a foreign corporation? Yes No

13 Indicate whether the transferor was required to recognize income under final and Temporary Regulations sections 1.367(a)-4 through 1.367(a)-6 for any of the following:

- a Tainted property
b Depreciation recapture
c Branch loss recapture
d Any other income recognition provision contained in the above-referenced regulations

14 Did the transferor transfer assets which qualify for the trade or business exception under section 367(a)(3)? Yes No

15 a Did the transferor transfer foreign goodwill or going concern value as defined in Temporary Regulations section 1.367(a)-1T(d)(5)(iii)? Yes No

b If the answer to line 15a is "Yes," enter the amount of foreign goodwill or going concern value transferred \$ _____

16 Was cash the only property transferred? Yes No

17 a Was intangible property (within the meaning of section 936(h)(3)(B)) transferred as a result of the transaction? Yes No

b If "Yes," describe the nature of the rights to the intangible property that was transferred as a result of the transaction:

Horizontal lines for describing the nature of the rights to the intangible property.

FORM 8886

STATEMENT 27

THE TAXPAYER RECEIVED SCHEDULE K-1S FROM THE FOLLOWING ENTITIES REPORTING
THE NOTED SECTION 988 LOSSES:

WGI EMERGING MARKETS FUND, LLC	\$ (2,068)
MERCED PARTNERS IV	\$ (85)
WCP REAL ESTATE FUND III LP	\$ (7,168)
PORTFOLIO ADVISORS PRIVATE EQUITY FUND II, LP	\$ (20)
US VENTURE PARTNERS IX, LP	\$(12,583)
METROPOLITAN REAL ESTATE PARTNERS II, LP	\$ (18)
TOTAL SECTION 988 LOSSES	\$(21,942)

C. K. BLANDIN FOUNDATION
FEIN: 41-6038619
FOR THE YEAR ENDED 12/31/2016

NOL CARRYFORWARD AVAILABLE

990-T

	<u>Generated</u>	<u>Used</u>	<u>Available</u>
2014	(7,187)	-	(7,187)
2015	(140,854)	-	(140,854)
2016	(61,527)	-	(61,527)
			<u><u>(209,568)</u></u>

ELECTION TO RELINQUISH NET OPERATING LOSS
CARRYBACK PERIOD

C. K. BLANDIN FOUNDATION
FEIN: 41-6038619
FORM 990-T, TAX YEAR ENDING DECEMBER 31, 2016

The above mentioned taxpayer incurred a net operating loss in its tax year ended December 31, 2016, and is entitled to a carry-back period of two years with respect to such loss under Section 172(b)(1) of the Internal Revenue Code.

In accordance with Section 172(b)(3) of the Internal Revenue Code, taxpayer hereby elects to relinquish the entire carry-back with respect to the current net operating loss incurred in its tax year ending December 31, 2016.

Application for Automatic Extension of Time To File an Exempt Organization Return

Department of the Treasury
Internal Revenue Service

▶ **File a separate application for each return.**
▶ **Information about Form 8868 and its instructions is at www.irs.gov/form8868.**

Electronic filing (e-file). You can electronically file Form 8868 to request a 6-month automatic extension of time to file any of the forms listed below with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, for which an extension request must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile, click on Charities & Non-Profits, and click on e-file for Charities and Non-Profits.

Automatic 6-Month Extension of Time. Only submit original (no copies needed).

All corporations required to file an income tax return other than Form 990-T (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

		Enter filer's identifying number
Type or print	Name of exempt organization or other filer, see instructions. C. K. BLANDIN FOUNDATION	Employer identification number (EIN) or 41-6038619
File by the due date for filing your return. See instructions.	Number, street, and room or suite no. If a P.O. box, see instructions. 100 N POKEGAMA AVENUE	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. GRAND RAPIDS, MN 55744	

Enter the Return Code for the return that this application is for (file a separate application for each return) 0 7

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

CHRIS JENKINS

• The books are in the care of ▶ **100 N POKEGAMA AVENUE - GRAND RAPIDS, MN 55744**
Telephone No. ▶ **218-326-0523** Fax No. ▶ _____

• If the organization does not have an office or place of business in the United States, check this box ▶
• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 6-month extension of time until **NOVEMBER 15, 2017**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

▶ calendar year **2016** or
▶ tax year beginning _____, and ending _____

2 If the tax year entered in line 1 is for less than 12 months, check reason: Initial return Final return
 Change in accounting period

3a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	0.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	0.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution: If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.