



The purpose of the **Audit Committee** is to:

- To ensure that annual audit is completed for the Foundation by independent Certified Public Accountants, review the annual audit and recommend its approval to the Board.
- Review annually the Blandin Foundation 990-PF and 990-T tax returns and recommend its approval to the Board. Review the C. K. Residuary Trust 990-PF and 990-T tax returns.

The purpose of the **Executive Committee** is to:

- Act in place of the Board of Trustees when necessary or advisable between meetings.
- Evaluate the performance of the CEO and make compensation recommendations.
- Oversee the trustee search process.
- Nominate new trustees and officers for election.
- Oversee the peer review process.
- Perform such other functions as the Board may direct.

The purpose of the **Finance and Investment Committee** includes, but is not limited to:

- Review and monitor the Foundation's financial activities and provide a venue for staff to present and vet finance-related issues to better prepare information, materials or suggest policies for Board review, consideration, and decision-making.
- Developing and maintaining appropriate investment policies, objectives, and guidelines and monitor same.
- Conduct periodic asset allocation studies and recommend strategic asset allocation targets and ranges.
- Recommend to the Board to retain services of investment advisors and monitor their performance.
- Monitor the performance of Foundation investments.
- Report quarterly to the Board.

The purpose of the **Governance Committee** is to:

- Provide ongoing review of governance philosophy and ensure assigned Board policies and procedures are up-to-date, communicated and understood by all Trustees.
- Foster a diverse and engaged Board in pursuit of the organization's vision, anticipating opportunities, planning from the future, and carrying out its mission with integrity and confidence.
- Plan and oversee the annual Board retreat.
- To identify Board learning and training needs and oversee the implementation of both.