

Exempt Organization Business Income Tax Return
(and proxy tax under section 6033(e))

2017

For calendar year 2017 or other tax year beginning _____, and ending _____

▶ Go to www.irs.gov/Form990T for instructions and the latest information.

▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Department of the Treasury
Internal Revenue Service

Open to Public Inspection for
501(c)(3) Organizations Only

<p>A <input type="checkbox"/> Check box if address changed</p> <p>B Exempt under section <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 408(e) <input type="checkbox"/> 220(e) <input type="checkbox"/> 408A <input type="checkbox"/> 530(a) <input type="checkbox"/> 529(a)</p>	Print or Type	<p>Name of organization (<input type="checkbox"/> Check box if name changed and see instructions.) C. K. BLANDIN FOUNDATION</p> <p>Number, street, and room or suite no. If a P.O. box, see instructions. 100 N POKEGAMA AVENUE</p> <p>City or town, state or province, country, and ZIP or foreign postal code GRAND RAPIDS, MN 55744</p>	<p>D Employer identification number (Employees' trust, see instructions.) 41-6038619</p> <p>E Unrelated business activity codes (See instructions.) 525990</p>
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C Book value of all assets at end of year **456,178,170.**

F Group exemption number (See instructions.) ▶

G Check organization type ▶ 501(c) corporation 501(c) trust 401(a) trust Other trust

H Describe the organization's primary unrelated business activity. ▶ **SEE STATEMENT 19**

I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? ▶ Yes No
 If "Yes," enter the name and identifying number of the parent corporation. ▶

J The books are in care of ▶ **DANIEL LEMM** Telephone number ▶ **218-326-0523**

		(A) Income	(B) Expenses	(C) Net
1 a Gross receipts or sales				
b Less returns and allowances	c Balance ▶	1c		
2 Cost of goods sold (Schedule A, line 7)		2		
3 Gross profit. Subtract line 2 from line 1c		3		
4 a Capital gain net income (attach Schedule D)		4a		
b Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)		4b 60,835.		60,835.
c Capital loss deduction for trusts		4c		
5 Income (loss) from partnerships and S corporations (attach statement)		5 <55,146.>		<55,146.>
6 Rent income (Schedule C)		6		
7 Unrelated debt-financed income (Schedule E)		7		
8 Interest, annuities, royalties, and rents from controlled organizations (Sch. F)		8		
9 Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)		9		
10 Exploited exempt activity income (Schedule I)		10		
11 Advertising income (Schedule J)		11		
12 Other income (See instructions; attach schedule)		12		
13 Total. Combine lines 3 through 12		13 5,689.		5,689.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.)
 (Except for contributions, deductions must be directly connected with the unrelated business income.)

14 Compensation of officers, directors, and trustees (Schedule K)	14	
15 Salaries and wages	15	
16 Repairs and maintenance	16	
17 Bad debts	17	
18 Interest (attach schedule)	18	
19 Taxes and licenses	19	2,701.
20 Charitable contributions (See instructions for limitation rules) STATEMENT 22 SEE STATEMENT 21	20	0.
21 Depreciation (attach Form 4562)	21	
22 Less depreciation claimed on Schedule A and elsewhere on return	22a	
23 Depletion	23	
24 Contributions to deferred compensation plans	24	
25 Employee benefit programs	25	
26 Excess exempt expenses (Schedule I)	26	
27 Excess readership costs (Schedule J)	27	
28 Other deductions (attach schedule)	28	
29 Total deductions. Add lines 14 through 28	29	2,701.
30 Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13	30	2,988.
31 Net operating loss deduction (limited to the amount on line 30) SEE STATEMENT 23	31	2,988.
32 Unrelated business taxable income before specific deduction. Subtract line 31 from line 30	32	0.
33 Specific deduction (Generally \$1,000, but see line 33 instructions for exceptions)	33	1,000.
34 Unrelated business taxable income. Subtract line 33 from line 32. If line 33 is greater than line 32, enter the smaller of zero or line 32	34	0.

Part III Tax Computation

35 Organizations Taxable as Corporations. See instructions for tax computation. Controlled group members (sections 1561 and 1563) check here <input type="checkbox"/> See instructions and:		
a Enter your share of the \$50,000, \$25,000, and \$9,925,000 taxable income brackets (in that order): (1) \$ _____ (2) \$ _____ (3) \$ _____		
b Enter organization's share of: (1) Additional 5% tax (not more than \$11,750) \$ _____ (2) Additional 3% tax (not more than \$100,000) \$ _____		
c Income tax on the amount on line 34	35c	0.
36 Trusts Taxable at Trust Rates. See instructions for tax computation. Income tax on the amount on line 34 from: <input type="checkbox"/> Tax rate schedule or <input type="checkbox"/> Schedule D (Form 1041)	36	
37 Proxy tax. See instructions	37	
38 Alternative minimum tax	38	
39 Tax on Non-Compliant Facility Income. See instructions	39	
40 Total. Add lines 37, 38 and 39 to line 35c or 36, whichever applies	40	0.

Part IV Tax and Payments

41a Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116)	41a	
b Other credits (see instructions)	41b	
c General business credit. Attach Form 3800	41c	
d Credit for prior year minimum tax (attach Form 8801 or 8827)	41d	
e Total credits. Add lines 41a through 41d	41e	
42 Subtract line 41e from line 40	42	0.
43 Other taxes. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611 <input type="checkbox"/> Form 8697 <input type="checkbox"/> Form 8866 <input type="checkbox"/> Other (attach schedule)	43	
44 Total tax. Add lines 42 and 43	44	0.
45a Payments: A 2016 overpayment credited to 2017	45a	
b 2017 estimated tax payments	45b	
c Tax deposited with Form 8868	45c	
d Foreign organizations: Tax paid or withheld at source (see instructions)	45d	
e Backup withholding (see instructions)	45e	
f Credit for small employer health insurance premiums (Attach Form 8941)	45f	
g Other credits and payments: <input type="checkbox"/> Form 2439 <input type="checkbox"/> Form 4136 <input type="checkbox"/> Other _____ Total	45g	
46 Total payments. Add lines 45a through 45g	46	
47 Estimated tax penalty (see instructions). Check if Form 2220 is attached <input type="checkbox"/>	47	
48 Tax due. If line 46 is less than the total of lines 44 and 47, enter amount owed	48	0.
49 Overpayment. If line 46 is larger than the total of lines 44 and 47, enter amount overpaid	49	0.
50 Enter the amount of line 49 you want: Credited to 2018 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	50	

Part V Statements Regarding Certain Activities and Other Information (see instructions)

51 At any time during the 2017 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If YES, the organization may have to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If YES, enter the name of the foreign country here	Yes	No
		X
52 During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If YES, see instructions for other forms the organization may have to file.		X
53 Enter the amount of tax-exempt interest received or accrued during the tax year		\$

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here

Kathleen Annetti 11/12/18 CEO/PRESIDENT
Signature of Officer Date Title

May the IRS discuss this return with the preparer shown below (see instructions)? Yes No

Paid Preparer Use Only

Print/Type preparer's name MARY BETH SANTORI	Preparer's signature <i>Mary Beth Santori</i>	Date 11/8/18	Check <input type="checkbox"/> if self-employed	PTIN P00023783
Firm's name RSM US LLP	Firm's address 227 W FIRST ST, STE 700 DULUTH, MN 55802-1926		Firm's EIN 42-0714325	Phone no. (218) 727-5025

Schedule A - Cost of Goods Sold. Enter method of inventory valuation ► **N/A**

1	Inventory at beginning of year	1		6	Inventory at end of year	6	
2	Purchases	2		7	Cost of goods sold. Subtract line 6 from line 5. Enter here and in Part I, line 2	7	
3	Cost of labor	3		8	Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?		Yes No
4a	Additional section 263A costs (attach schedule)	4a					
b	Other costs (attach schedule)	4b					
5	Total. Add lines 1 through 4b	5					

Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property)

(see instructions)

1. Description of property

(1)	
(2)	
(3)	
(4)	

2. Rent received or accrued

(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(1)		
(2)		
(3)		
(4)		
Total	0.	Total 0.

(c) **Total income.** Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A)

(b) **Total deductions.** Enter here and on page 1, Part I, line 6, column (B) ... 0.

Schedule E - Unrelated Debt-Financed Income (see instructions)

1. Description of debt-financed property	2. Gross income from or allocable to debt-financed property	3. Deductions directly connected with or allocable to debt-financed property		
		(a) Straight line depreciation (attach schedule)	(b) Other deductions (attach schedule)	
(1)				
(2)				
(3)				
(4)				
4. Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5. Average adjusted basis of or allocable to debt-financed property (attach schedule)	6. Column 4 divided by column 5	7. Gross income reportable (column 2 x column 6)	8. Allocable deductions (column 6 x total of columns 3(a) and 3(b))
(1)		%		
(2)		%		
(3)		%		
(4)		%		
Totals			Enter here and on page 1, Part I, line 7, column (A). 0.	Enter here and on page 1, Part I, line 7, column (B). 0.
Total dividends-received deductions included in column 8			0.	0.

Schedule F - Interest, Annuities, Royalties, and Rents From Controlled Organizations (see instructions)

1. Name of controlled organization	2. Employer identification number	Exempt Controlled Organizations			
		3. Net unrelated income (loss) (see instructions)	4. Total of specified payments made	5. Part of column 4 that is included in the controlling organization's gross income	6. Deductions directly connected with income in column 5
(1)					
(2)					
(3)					
(4)					

Nonexempt Controlled Organizations

7. Taxable income	8. Net unrelated income (loss) (see instructions)	9. Total of specified payments made	10. Part of column 9 that is included in the controlling organization's gross income	11. Deductions directly connected with income in column 10
(1)				
(2)				
(3)				
(4)				
Totals			Add columns 5 and 10. Enter here and on page 1, Part I, line 8, column (A). 0.	Add columns 6 and 11. Enter here and on page 1, Part I, line 8, column (B). 0.

Schedule G - Investment Income of a Section 501(c)(7), (9), or (17) Organization (see instructions)

1. Description of income	2. Amount of income	3. Deductions directly connected (attach schedule)	4. Set-asides (attach schedule)	5. Total deductions and set-asides (col. 3 plus col. 4)
(1)				
(2)				
(3)				
(4)				
Totals		Enter here and on page 1, Part I, line 9, column (A). 0.		Enter here and on page 1, Part I, line 9, column (B). 0.

Schedule I - Exploited Exempt Activity Income, Other Than Advertising Income (see instructions)

1. Description of exploited activity	2. Gross unrelated business income from trade or business	3. Expenses directly connected with production of unrelated business income	4. Net income (loss) from unrelated trade or business (column 2 minus column 3). If a gain, compute cols. 5 through 7.	5. Gross income from activity that is not unrelated business income	6. Expenses attributable to column 5	7. Excess exempt expenses (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						
Totals		Enter here and on page 1, Part I, line 10, col. (A). 0.	Enter here and on page 1, Part I, line 10, col. (B). 0.			Enter here and on page 1, Part II, line 26. 0.

Schedule J - Advertising Income (see instructions)

Part I Income From Periodicals Reported on a Consolidated Basis

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7.	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						
Totals (carry to Part II, line (5))		0.	0.			0.

Part II **Income From Periodicals Reported on a Separate Basis** (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis.)

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7.	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						
Totals from Part I	0.	0.				0.
Totals, Part II (lines 1-5)	Enter here and on page 1, Part I, line 11, col. (A). 0.	Enter here and on page 1, Part I, line 11, col. (B). 0.				Enter here and on page 1, Part II, line 27. 0.

Schedule K - Compensation of Officers, Directors, and Trustees (see instructions)

1. Name	2. Title	3. Percent of time devoted to business	4. Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	
Total. Enter here and on page 1, Part II, line 14			0.

FORM 990-T DESCRIPTION OF ORGANIZATION'S PRIMARY UNRELATED STATEMENT 19
BUSINESS ACTIVITY

ALL INCOME IS FROM UNRELATED BUSINESS ACTIVITIES REPORTED ON PARTNERSHIP
SCHEDULES K-1S

TO FORM 990-T, PAGE 1

FOOTNOTES

STATEMENT 20

STATEMENT FOR TRANSFERS OF INTERESTS IN PARTNERSHIPS
HOLDING SECTION 751 ASSETS

THIS STATEMENT MUST BE FILED BY ANY PARTNER SELLING OR EXCHANGING ALL OR A PORTION OF A PARTNERSHIP INTEREST WITH THE PARTNER'S TAX RETURN FOR THE YEAR OF THE SALE OR EXCHANGE.

PARTNER'S NAME: C. K. BLANDIN FONDATION

PARTNER'S EIN: 41-6038619

PARTNERSHIP'S NAME: BUCKEYE PARTNERS, LP

PARTNERSHIP'S EIN: 23-2432497

THE DATE OF THE SALE OR EXCHANGE WAS: 02/28/2017

GAIN/LOSS ATTRIBUTABLE TO THE SECTION 751 PROPERTY ON THE SALE OF THE PARTNERSHIP INTEREST: 3,142.

GAIN/LOSS ATTRIBUTABLE TO CAPITAL GAIN/LOSS ON THE SALE OF THE PARTNERSHIP INTEREST: 1,838.

PARTNERSHIP'S NAME: ENERGY TRANSFER EQUITY, LP

PARTNERSHIP'S EIN: 30-0108820

THE DATE OF THE SALE OR EXCHANGE WAS: 09/27/2017

GAIN/LOSS ATTRIBUTABLE TO THE SECTION 751 PROPERTY ON THE SALE OF THE PARTNERSHIP INTEREST: 490.

GAIN/LOSS ATTRIBUTABLE TO CAPITAL GAIN/LOSS ON THE SALE OF THE PARTNERSHIP INTEREST: 3,288.

PARTNERSHIP'S NAME: ENERGY TRANSFER PARTNERS, LP

PARTNERSHIP'S EIN: 73-1493906

THE DATE OF THE SALE OR EXCHANGE WAS: 09/27/2017

GAIN/LOSS ATTRIBUTABLE TO THE SECTION 751 PROPERTY ON THE SALE OF THE PARTNERSHIP INTEREST: 8,264.

GAIN/LOSS ATTRIBUTABLE TO CAPITAL GAIN/LOSS ON THE SALE OF THE PARTNERSHIP INTEREST: 126.

PARTNERSHIP'S NAME: EQT MIDSTREAM PARTNERS, LP

PARTNERSHIP'S EIN: 37-1661577

THE DATE OF THE SALE OR EXCHANGE WAS: 12/21/2017

GAIN/LOSS ATTRIBUTABLE TO THE SECTION 751 PROPERTY ON THE SALE OF THE PARTNERSHIP INTEREST: 3,758.

GAIN/LOSS ATTRIBUTABLE TO CAPITAL GAIN/LOSS ON THE SALE OF THE PARTNERSHIP INTEREST: <269.>

PARTNERSHIP'S NAME: GENESIS ENERGY, LP

PARTNERSHIP'S EIN: 76-0513049

THE DATE OF THE SALE OR EXCHANGE WAS: 10/11/2017

GAIN/LOSS ATTRIBUTABLE TO THE SECTION 751 PROPERTY ON THE SALE OF THE PARTNERSHIP INTEREST: 8,202.

GAIN/LOSS ATTRIBUTABLE TO CAPITAL GAIN/LOSS ON THE SALE OF THE PARTNERSHIP INTEREST: 2,812.

PARTNERSHIP'S NAME: MAGELLAN MIDSTREAM PARTNERS, LP

PARTNERSHIP'S EIN: 73-1599053

THE DATE OF THE SALE OR EXCHANGE WAS: 02/23/2017

GAIN/LOSS ATTRIBUTABLE TO THE SECTION 751 PROPERTY ON THE SALE OF THE PARTNERSHIP INTEREST: 1,699.

GAIN/LOSS ATTRIBUTABLE TO CAPITAL GAIN/LOSS ON THE SALE OF THE PARTNERSHIP INTEREST: 101.

PARTNERSHIP'S NAME: MPLX, LP

PARTNERSHIP'S EIN: 27-0005456

THE DATE OF THE SALE OR EXCHANGE WAS: 05/31/2017

GAIN/LOSS ATTRIBUTABLE TO THE SECTION 751 PROPERTY ON THE SALE OF THE PARTNERSHIP INTEREST: 1,614.

GAIN/LOSS ATTRIBUTABLE TO CAPITAL GAIN/LOSS ON THE SALE OF THE PARTNERSHIP INTEREST: 978.

PARTNERSHIP'S NAME: NUSTAR ENERGY, LP

PARTNERSHIP'S EIN: 74-2956831

THE DATE OF THE SALE OR EXCHANGE WAS: 10/23/2017

GAIN/LOSS ATTRIBUTABLE TO THE SECTION 751 PROPERTY ON THE SALE OF THE PARTNERSHIP INTEREST: 833.

GAIN/LOSS ATTRIBUTABLE TO CAPITAL GAIN/LOSS ON THE SALE OF THE PARTNERSHIP INTEREST: 771.

PARTNERSHIP'S NAME: ONEOK PARTNERS, LP

PARTNERSHIP'S EIN: 93-1120873

THE DATE OF THE SALE OR EXCHANGE WAS: 06/30/2017

GAIN/LOSS ATTRIBUTABLE TO THE SECTION 751 PROPERTY ON THE SALE OF THE PARTNERSHIP INTEREST: 22,655.

GAIN/LOSS ATTRIBUTABLE TO CAPITAL GAIN/LOSS ON THE SALE OF THE PARTNERSHIP INTEREST: 1,163.

PARTNERSHIP'S NAME: SPECTRA ENERGY PARTNERS, LP

PARTNERSHIP'S EIN: 41-2232463

THE DATE OF THE SALE OR EXCHANGE WAS: 09/14/2017

GAIN/LOSS ATTRIBUTABLE TO THE SECTION 751 PROPERTY ON THE SALE OF THE PARTNERSHIP INTEREST: 10,178.

GAIN/LOSS ATTRIBUTABLE TO CAPITAL GAIN/LOSS ON THE SALE OF THE PARTNERSHIP INTEREST: <1,223.>

FORM 990-T

CONTRIBUTIONS SUMMARY

STATEMENT 22

QUALIFIED CONTRIBUTIONS SUBJECT TO 100% LIMIT

CARRYOVER OF PRIOR YEARS UNUSED CONTRIBUTIONS

FOR TAX YEAR 2012	
FOR TAX YEAR 2013	
FOR TAX YEAR 2014	202
FOR TAX YEAR 2015	147
FOR TAX YEAR 2016	204

TOTAL CARRYOVER	553
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TOTAL CURRENT YEAR 10% CONTRIBUTIONS	186
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TOTAL CONTRIBUTIONS AVAILABLE	739
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TAXABLE INCOME LIMITATION AS ADJUSTED	0
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EXCESS 10% CONTRIBUTIONS	739
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EXCESS 100% CONTRIBUTIONS	0
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TOTAL EXCESS CONTRIBUTIONS	739
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ALLOWABLE CONTRIBUTIONS DEDUCTION	0
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TOTAL CONTRIBUTION DEDUCTION	0
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FORM 990-T

NET OPERATING LOSS DEDUCTION

STATEMENT 23

TAX YEAR	LOSS SUSTAINED	LOSS PREVIOUSLY APPLIED	LOSS REMAINING	AVAILABLE THIS YEAR
12/31/14	7,187.	0.	7,187.	7,187.
12/31/15	140,854.	0.	140,854.	140,854.
12/31/16	61,527.	0.	61,527.	61,527.
NOL CARRYOVER AVAILABLE THIS YEAR			209,568.	209,568.

FORM 990-T	INCOME (LOSS) FROM PARTNERSHIPS		STATEMENT 24
PARTNERSHIP NAME	GROSS INCOME	DEDUCTIONS	NET INCOME OR (LOSS)
ANRP II (AIV TW), L.P. - EIN: 81-4909586	<170.>	0.	<170.>
DBL PARTNERS III - EIN: 47-2525593	<26.>	0.	<26.>
LYME FOREST FUND IV TE LP - EIN: 45-5189160	1,329.	0.	1,329.
MERCED PARTNERS IV, L.P. - EIN: 36-4756959	54.	0.	54.
METROPOLITAN REAL ESTATE PARTNERS II, LP - EIN: 90-0116116	<16.>	0.	<16.>
NEW BOSTON INSTITUTIONAL FUND LP, VII - EIN: 20-5713362	85,633.	0.	85,633.
NGP NATURAL GAS PARTNERS XI - EIN: 47-1245315	<44,175.>	0.	<44,175.>
PORTFOLIO ADVISORS PVT II - EIN: 01-0649364	<1,954.>	0.	<1,954.>
RCP FUND II, LP - EIN: 86-1091586	<106.>	0.	<106.>
ROSEMONT PARTNERS II - EIN: 11-3682739	7,170.	0.	7,170.
WCP REAL ESTATE FUND III LP - EIN: 27-4591086	11,607.	0.	11,607.
ANDEAVOR LOGISTICS, LP - EIN: 27-4151603	<7,983.>	0.	<7,983.>
ANTERO MIDSTREAM PARTNERS LP - EIN: 46-4109058	<1,334.>	0.	<1,334.>
BP MIDSTREAM PARTNERS, LP - EIN: 82-1646447	<65.>	0.	<65.>
BUCKEYE PARTNERS LP - EIN: 23-2432497	<3,018.>	0.	<3,018.>
DOMINION MIDSTREAM PARTNERS, LP - EIN: 46-5135781	<815.>	0.	<815.>
ENERGY TRANSFER EQUITY LP - EIN: 30-0108820	<2,353.>	0.	<2,353.>
ENERGY TRANSFER PARTNERS LP - EIN: 73-1493906	<3,463.>	0.	<3,463.>
PENNTEx MIDSTREAM PARTNERS LP - EIN: 47-1669563	20.	0.	20.
SUNOCO LOGISTICS PARTNERS LP - EIN: 23-3096839	<179.>	0.	<179.>
SUNOCO LP - EIN: 30-0740483	145.	0.	145.
ENERGY TRANSFER PARTNERS, LP - EIN: 73-1493906	<5,484.>	0.	<5,484.>
SUNOCO LOGISTICS PARTNERS LP - EIN: 23-3096839	47.	0.	47.
PENNTEx MIDSTREAM PARTNERS LP - EIN: 47-1669563	<41.>	0.	<41.>
ENTERPRISE PRODUCTS PARTNERSHIP - EIN: 76-0568219	<14,917.>	0.	<14,917.>

EQT MIDSTREAM PARTNERS, LP - EIN: 37-1661577	<4,000.>	0.	<4,000.>
EQT GP HOLDINGS LP - EIN: 30-0855134	<396.>	0.	<396.>
GENESIS ENERGY LP - EIN: 76-0513049	<5,254.>	0.	<5,254.>
MAGELLAN MIDSTREAM PARTNERS LP - EIN: 73-1599053	<6,255.>	0.	<6,255.>
MPLX - EIN: 27-0005456	<12,219.>	0.	<12,219.>
NOBLE MIDSTREAM PARTNERS LP - EIN: 47-3011449	292.	0.	292.
NUSTAR ENERGY, LP - EIN: 74-2956831	<884.>	0.	<884.>
ONEOK PARTNERS, LP - EIN: 93-1120873	<3,464.>	0.	<3,464.>
PHILLIPS 66 PARTNERSHIP LP - EIN: 38-3899432	<4,935.>	0.	<4,935.>
PLAINS ALL AMERICAN PIPELINE, LP - EIN: 76-0582150	<13,391.>	0.	<13,391.>
SHELL MIDSTREAM PARTNERS, LP - EIN: 46-5223743	<2,774.>	0.	<2,774.>
SPECTRA ENERGY PARTNERS LP - EIN: 41-2232463	<3,242.>	0.	<3,242.>
SUNOCO LOGISTICS PARTNERS LP - EIN: 23-3096839	<1,188.>	0.	<1,188.>
TALLGRASS ENERGY PARTNERS LP - EIN: 46-1972941	<2,252.>	0.	<2,252.>
VALERO ENERGY PARTNERSHIP LP - EIN: 90-1006559	<854.>	0.	<854.>
WESTERN GAS PARTNERS LP - EIN: 26-1075808	<8,228.>	0.	<8,228.>
WESTERN GAS EQUITY PARTNERS, LP - EIN: 46-0967367	<627.>	0.	<627.>
WILLIAMS PARTNERS LP - EIN: 20-2485124	<5,381.>	0.	<5,381.>
TOTAL TO FORM 990-T, PAGE 1, LINE 5	<55,146.>	0.	<55,146.>

Capital Gains and Losses
 Attach to Form 1120, 1120-C, 1120-F, 1120-FSC, 1120-H, 1120-IC-DISC, 1120-L,
 1120-ND, 1120-PC, 1120-POL, 1120-REIT, 1120-RIC, 1120-SF, or certain Forms 990-T.
 Go to www.irs.gov/Form1120 for instructions and the latest information.

2017

Name C. K. BLANDIN FOUNDATION	Employer identification number 41-6038619
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Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b				
1b Totals for all transactions reported on Form(s) 8949 with Box A checked				
2 Totals for all transactions reported on Form(s) 8949 with Box B checked				356.
3 Totals for all transactions reported on Form(s) 8949 with Box C checked				
4 Short-term capital gain from installment sales from Form 6252, line 26 or 37				4
5 Short-term capital gain or (loss) from like-kind exchanges from Form 8824				5
6 Unused capital loss carryover (attach computation)			SEE STATEMENT 25	6 (903.)
7 Net short-term capital gain or (loss). Combine lines 1a through 6 in column h				7 <547.>

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b				
8b Totals for all transactions reported on Form(s) 8949 with Box D checked				
9 Totals for all transactions reported on Form(s) 8949 with Box E checked				62.
10 Totals for all transactions reported on Form(s) 8949 with Box F checked				
11 Enter gain from Form 4797, line 7 or 9				11
12 Long-term capital gain from installment sales from Form 6252, line 26 or 37				12
13 Long-term capital gain or (loss) from like-kind exchanges from Form 8824				13
14 Capital gain distributions				14
15 Net long-term capital gain or (loss). Combine lines 8a through 14 in column h				15 62.

Part III Summary of Parts I and II

16 Enter excess of net short-term capital gain (line 7) over net long-term capital loss (line 15)	16	
17 Net capital gain. Enter excess of net long-term capital gain (line 15) over net short-term capital loss (line 7)	17	
18 Add lines 16 and 17. Enter here and on Form 1120, page 1, line 8, or the proper line on other returns. If the corporation has qualified timber gain, also complete Part IV	18	0.

Note: If losses exceed gains, see **Capital losses** in the instructions.

Part IV Alternative Tax for Corporations with Qualified Timber Gain. Complete Part IV **only** if the corporation has qualified timber gain under section 1201(b). Skip this part if you are filing Form 1120-RIC. See instructions.

19 Enter qualified timber gain (as defined in section 1201(b)(2))	19		
20 Enter taxable income from Form 1120, page 1, line 30, or the applicable line of your tax return	20		
21 Enter the smallest of: (a) the amount on line 19; (b) the amount on line 20; or (c) the amount on Part III, line 17	21		
22 Multiply line 21 by 23.8% (0.238)		22	
23 Subtract line 17 from line 20. If zero or less, enter -0-	23		
24 Enter the tax on line 23, figured using the Tax Rate Schedule (or applicable tax rate) appropriate for the return with which Schedule D (Form 1120) is being filed		24	
25 Add lines 21 and 23	25		
26 Subtract line 25 from line 20. If zero or less, enter -0-	26		
27 Multiply line 26 by 35% (0.35)		27	
28 Add lines 22, 24, and 27		28	
29 Enter the tax on line 20, figured using the Tax Rate Schedule (or applicable tax rate) appropriate for the return with which Schedule D (Form 1120) is being filed		29	
30 Enter the smaller of line 28 or line 29. Also enter this amount on Form 1120, Schedule J, line 2, or the applicable line of your tax return		30	

Schedule D (Form 1120) 2017

Part III Gain From Disposition of Property Under Sections 1245, 1250, 1252, 1254, and 1255 (see instructions)

19 (a) Description of section 1245, 1250, 1252, 1254, or 1255 property:		(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)		
A					
B					
C					
D					
These columns relate to the properties on lines 19A through 19D.		Property A	Property B	Property C	Property D
20	Gross sales price (Note: See line 1 before completing.)	20			
21	Cost or other basis plus expense of sale	21			
22	Depreciation (or depletion) allowed or allowable	22			
23	Adjusted basis. Subtract line 22 from line 21	23			
24	Total gain. Subtract line 23 from line 20	24			
25 If section 1245 property:					
a	Depreciation allowed or allowable from line 22	25a			
b	Enter the smaller of line 24 or 25a	25b			
26 If section 1250 property: If straight line depreciation was used, enter -0- on line 26g, except for a corporation subject to section 291.					
a	Additional depreciation after 1975. See instructions	26a			
b	Applicable percentage multiplied by the smaller of line 24 or line 26a. See instructions	26b			
c	Subtract line 26a from line 24. If residential rental property or line 24 isn't more than line 26a, skip lines 26d and 26e	26c			
d	Additional depreciation after 1969 and before 1976	26d			
e	Enter the smaller of line 26c or 26d	26e			
f	Section 291 amount (corporations only)	26f			
g	Add lines 26b, 26e, and 26f	26g			
27 If section 1252 property: Skip this section if you didn't dispose of farmland or if this form is being completed for a partnership (other than an electing large partnership).					
a	Soil, water, and land clearing expenses	27a			
b	Line 27a multiplied by applicable percentage	27b			
c	Enter the smaller of line 24 or 27b	27c			
28 If section 1254 property:					
a	Intangible drilling and development costs, expenditures for development of mines and other natural deposits, mining exploration costs, and depletion. See instructions	28a			
b	Enter the smaller of line 24 or 28a	28b			
29 If section 1255 property:					
a	Applicable percentage of payments excluded from income under section 126. See instructions	29a			
b	Enter the smaller of line 24 or 29a. See instructions	29b			

Summary of Part III Gains. Complete property columns A through D through line 29b before going to line 30.

30	Total gains for all properties. Add property columns A through D, line 24	30	
31	Add property columns A through D, lines 25b, 26g, 27c, 28b, and 29b. Enter here and on line 13	31	
32	Subtract line 31 from line 30. Enter the portion from casualty or theft on Form 4684, line 33. Enter the portion from other than casualty or theft on Form 4797, line 6	32	

Part IV Recapture Amounts Under Sections 179 and 280F(b)(2) When Business Use Drops to 50% or Less (see instructions)

		(a) Section 179	(b) Section 280F(b)(2)
33	Section 179 expense deduction or depreciation allowable in prior years	33	
34	Recomputed depreciation. See instructions	34	
35	Recapture amount. Subtract line 34 from line 33. See the instructions for where to report	35	

FORM 4797

ORDINARY GAINS AND LOSSES

STATEMENT 26

DESCRIPTION	DATE ACQUIRED	DATE SOLD	SALES PRICE	DEPR.	COST OR BASIS	GAIN OR LOSS
SALE OF BUCKEYE PARTNERS, LP						3,142.
SALE OF ENERGY TRANSFER EQUITY LP						490.
SALE OF ENERGY TRANSFER PARTNERS LP						8,264.
SALE OF EQT MIDSTREAM PARTNERS LP						3,758.
SALE OF GENESIS ENERGY LP						8,202.
SALE OF MAGELLAN MIDSTREAM PARTNERS LP						1,699.
SALE OF MPLX LP						1,614.
SALE OF NUSTAR ENERGY LP						833.
SALE OF ONEOK PARTNERS LP						22,655.
SALE OF SPECTRA ENERGY PARTNERS LP						10,178.
TOTAL TO 4797, PART II, LINE 10						60,835.

C. K. BLANDIN FOUNDATION
FEIN: 41-6038619
FOR THE YEAR ENDED 12/31/2017

NOL CARRYFORWARD AVAILABLE

990-T

	<u>Generated</u>	<u>Used</u>	<u>Available</u>
2014	(7,187)	-	(7,187)
2015	(140,854)	-	(140,854)
2016	(61,527)	-	(61,527)
2017	-	2,988	2,988
			<u><u>(206,580)</u></u>

ELECTION TO RELINQUISH NET OPERATING LOSS
CARRYBACK PERIOD

C. K. BLANDIN FOUNDATION
FEIN: 41-6038619
FORM 990-T, TAX YEAR ENDING DECEMBER 31, 2017

The above mentioned taxpayer incurred a net operating loss in its tax year ended December 31, 2017, and is entitled to a carry-back period of two years with respect to such loss under Section 172(b)(1) of the Internal Revenue Code.

In accordance with Section 172(b)(3) of the Internal Revenue Code, taxpayer hereby elects to relinquish the entire carry-back with respect to the current net operating loss incurred in its tax year ending December 31, 2017.

Application for Automatic Extension of Time To File an Exempt Organization Return

Department of the Treasury
Internal Revenue Service

▶ **File a separate application for each return.**
▶ **Information about Form 8868 and its instructions is at www.irs.gov/form8868 .**

Electronic filing (e-file). You can electronically file Form 8868 to request a 6-month automatic extension of time to file any of the forms listed below with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, for which an extension request must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile, click on Charities & Non-Profits, and click on e-file for Charities and Non-Profits.

Automatic 6-Month Extension of Time. Only submit original (no copies needed).

All corporations required to file an income tax return other than Form 990-T (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

	Enter filer's identifying number	
Type or print	Name of exempt organization or other filer, see instructions. C. K. BLANDIN FOUNDATION	Employer identification number (EIN) or 41-6038619
File by the due date for filing your return. See instructions.	Number, street, and room or suite no. If a P.O. box, see instructions. 100 N POKEGAMA AVENUE	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. GRAND RAPIDS, MN 55744	

Enter the Return Code for the return that this application is for (file a separate application for each return) 0 7

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

KATHLEEN R. ANNETTE

- The books are in the care of ▶ **100 N POKEGAMA AVENUE - GRAND RAPIDS, MN 55744**
Telephone No. ▶ **218-326-0523** Fax No. ▶ _____
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for.

- 1** I request an automatic 6-month extension of time until **NOVEMBER 15, 2018**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
- ▶ calendar year **2017** or
▶ tax year beginning _____, and ending _____
- 2** If the tax year entered in line 1 is for less than 12 months, check reason: Initial return Final return
 Change in accounting period

3a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	0.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	0.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution: If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

**Return of U.S. Persons With Respect to
 Certain Foreign Partnerships**

2017

▶ **Attach to your tax return.**
 ▶ **Go to www.irs.gov/Form8865 for instructions and the latest information.**
 Information furnished for the foreign partnership's tax year

Attachment
 Sequence No. **118**

beginning **JAN 1**, 2017, and ending **DEC 31**, 2017

Name of person filing this return: **C. K. BLANDIN FOUNDATION**

Filer's identifying number: **41-6038619**

Filer's address (if you are not filing this form with your tax return):

A Category of filer (see Categories of Filers in the instructions and check applicable box(es)):
 1 2 3 4

B Filer's tax year beginning **JAN 1**, 2017, and ending **DEC 31**, 2017

C Filer's share of liabilities: Nonrecourse \$ _____ Qualified nonrecourse financing \$ _____ Other \$ _____

D If filer is a member of a consolidated group but not the parent, enter the following information about the parent:

Name: _____ EIN: _____

Address: _____

E Check if any excepted specified foreign financial assets are reported on this form (see instructions)

F Information about certain other partners (see instructions)

(1) Name	(2) Address	(3) Identifying number	(4) Check applicable box(es)		
			Category 1	Category 2	Constructive owner

G1 Name and address of foreign partnership: **FRANCISCO PARTNERS IV-A, LP**

2(a) EIN (if any): **98-1184819**

2(b) Reference ID number: _____

3 Country under whose laws organized: **CAYMAN ISLANDS**

ONE LETTERMAN DRIVE, BLDG C, STE 410
 SAN FRANCISCO, CA 94129

4 Date of organization: 11/14/2014	5 Principal place of business: CAYMAN ISLANDS	6 Principal business activity code number: 523900	7 Principal business activity: INVESTING	8a Functional currency: USD	8b Exchange rate (see instr.): _____
--	---	---	--	---	---

H Provide the following information for the foreign partnership's tax year:

1 Name, address, and identifying number of agent (if any) in the United States: _____

2 Check if the foreign partnership must file:
 Form 1042 Form 8804 Form 1065 or 1065-B
 Service Center where Form 1065 or 1065-B is filed:
E-FILE

3 Name and address of foreign partnership's agent in country of organization, if any: **C/O MAPLES CORPORATE SERVICES LIMITED**

4 Name and address of person(s) with custody of the books and records of the foreign partnership, and the location of such books and records, if different: **FRANCISCO PARTNERS IV-A, LP**

P.O. BOX 309, UGLAND HOUSE **ONE LETTERMAN DRIVE, BLDG C, STE 410**
GRAND CAYMAN, CAYMAN ISLANDS KY1-110 **SAN FRANCISCO, CA 94129**

5 Were any special allocations made by the foreign partnership? Yes No

6 Enter the no. of Forms 8868, Info Return of U.S. Persons With Respect To Foreign Disregarded Entities, attached to this return: _____

7 How is this partnership classified under the law of the country in which it is organized? **LTD PARTNERSHIP**

8a Does the filer have an interest in the foreign partnership, or an interest indirectly through the foreign partnership, that is a separate unit under Reg. 1.1503(d)-1(b)(4) or part of a combined separate unit under Reg. 1.1503(d)-1(b)(4)(ii)? If "No," skip question 8b. Yes No

b If "Yes," does the separate unit or combined separate unit have a dual consolidated loss as defined in Reg. 1.1503(d)-1(b)(5)(ii)? Yes No

9 Does this partnership meet both of the following requirements?
 • The partnership's total receipts for the tax year were less than \$250,000 and
 • The value of the partnership's total assets at the end of the tax year was less than \$1 million.
 If "Yes," **do not** complete Schedules L, M-1, and M-2. Yes No

Sign Here Only if You Are Filing This Form Separately and Not With Your Tax Return.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than general partner or limited liability company member) is based on all information of which preparer has any knowledge.

Signature of general partner or limited liability company member: _____ Date: _____

Paid Preparer Use Only

Print/Type preparer's name: **MARY BETH SANTORI** Preparer's signature: *Mary Beth Santori* Date: **11/9/18**

Check self-employed **PTIN**: **P00023783**

Firm's name: **RSM US LLP** Firm's EIN: **42-0714325**

Firm's address: **227 W FIRST ST, STE 700** Phone no.: **(218) 727-5025**
DULUTH, MN 55802-1926

**SCHEDULE O
(Form 8865)**

Department of the Treasury
Internal Revenue Service

**Transfer of Property to a Foreign Partnership
(under section 6038B)**

▶ Attach to Form 8865. See Instructions for Form 8865.
▶ Go to www.irs.gov/Form8865 for instructions and the latest information.

OMB No. 1545-1668

2017

Name of transferor **C. K. BLANDIN FOUNDATION** Filer's identifying number **41-6038619**

Name of foreign partnership **FRANCISCO PARTNERS IV-A, LP** EIN (if any) **98-1184819** Reference ID number (see instr)

- 1 a** Is the partnership a section 721(c) partnership (as defined in Temporary Regulations section 1.721(c)-1T(b)(14)? See instructions Yes No
- b** If "Yes," was the gain deferral method applied to avoid the recognition of gain upon the contribution of property? Yes No
- 2** Was any intangible property transferred considered or anticipated to be, at the time of the transfer or at any time thereafter, a platform contribution as defined in Regulations section 1.482-7(c)(1)? Yes No

Part I Transfers Reportable Under Section 6038B

Type of property	(a) Date of transfer	(b) Number of items transferred	(c) Fair market value on date of transfer	(d) Cost or other basis	(e) Section 704(c) allocation method	(f) Gain recognized on transfer
Cash	12/31/17		105,414.			
Stock, notes receivable and payable, and other securities						
Inventory						
Tangible property used in trade or business						
Intangible property described in section 197(f)(9)						
Intangible property, other than intangible property described in section 197(f)(9)						
Other property						
Totals			105,414.			

3 Enter the transferor's percentage interest in the partnership: (a) Before the transfer **.2510** % (b) After the transfer **.3162** %

Supplemental Information Required To Be Reported (see instructions):

Part II Dispositions Reportable Under Section 6038B

(a) Type of property	(b) Date of original transfer	(c) Date of disposition	(d) Manner of disposition	(e) Gain recognized by partnership	(f) Depreciation recapture recognized by partnership	(g) Gain allocated to partner	(h) Depreciation recapture allocated to partner

Part III Is any transfer reported on this schedule subject to gain recognition under section 904(f)(3) or section 904(f)(5)(F)? Yes No

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 8865.

Schedule O (Form 8865) 2017

Form **8865**

Return of U.S. Persons With Respect to Certain Foreign Partnerships

OMB No. 1545-1668

Attach to your tax return.
Go to www.irs.gov/Form8865 for instructions and the latest information.
Information furnished for the foreign partnership's tax year beginning JAN 1, 2017, and ending DEC 31, 2017

2017

Attachment Sequence No. 118

Name of person filing this return

Filer's identifying number

C. K. BLANDIN FOUNDATION

41-6038619

Filer's address (if you are not filing this form with your tax return)

A Category of filer (see Categories of Filers in the instructions and check applicable box(es))

1 [] 2 [] 3 [X] 4 []

B Filer's tax year beginning JAN 1, 2017, and ending DEC 31, 2017

C Filer's share of liabilities: Nonrecourse \$ Qualified nonrecourse financing \$ Other \$

D If filer is a member of a consolidated group but not the parent, enter the following information about the parent:

Name

EIN

Address

E Check if any excepted specified foreign financial assets are reported on this form (see instructions)

F Information about certain other partners (see instructions)

Table with 4 columns: (1) Name, (2) Address, (3) Identifying number, (4) Check applicable box(es) (Category 1, Category 2, Constructive owner)

G1 Name and address of foreign partnership

CIP VI INSTITUTIONAL FEEDER, LP

190 ELGIN AVENUE

GEROGE TOWN, GRAND CAYMAN, CAYMAN ISLANDS KY1

2(a) EIN (if any)

98-1246405

2(b) Reference ID number

3 Country under whose laws organized

CAYMAN ISLANDS

Table with 6 columns: 4 Date of organization, 5 Principal place of business, 6 Principal business activity code number, 7 Principal business activity, 8a Functional currency, 8b Exchange rate

H Provide the following information for the foreign partnership's tax year:

1 Name, address, and identifying number of agent (if any) in the United States

2 Check if the foreign partnership must file:

[] Form 1042 [] Form 8804 [X] Form 1065 or 1065-B
Service Center where Form 1065 or 1065-B is filed:

3 Name and address of foreign partnership's agent in country of organization, if any

4 Name and address of person(s) with custody of the books and records of the foreign partnership, and the location of such books and records, if different
CERBERUS CAPITAL MANAGEMENT, L.P.,

5 Were any special allocations made by the foreign partnership? [X] Yes [] No

6 Enter the no. of Forms 8858, Info Return of U.S. Persons With Respect To Foreign Disregarded Entities, attached to this return

7 How is this partnership classified under the law of the country in which it is organized? LTD PARTNERSHIP

8a Does the filer have an interest in the foreign partnership, or an interest indirectly through the foreign partnership, that is a separate unit under Reg. 1.1503(d)-1(b)(4) or part of a combined separate unit under Reg. 1.1503(d)-1(b)(4)(ii)? [] Yes [] No

b If "Yes," does the separate unit or combined separate unit have a dual consolidated loss as defined in Reg. 1.1503(d)-1(b)(5)(ii)? [] Yes [] No

9 Does this partnership meet both of the following requirements?
- The partnership's total receipts for the tax year were less than \$250,000 and
- The value of the partnership's total assets at the end of the tax year was less than \$1 million.
If "Yes," do not complete Schedules L, M-1, and M-2. [] Yes [] No

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than general partner or limited liability company member) is based on all information of which preparer has any knowledge.
Signature of general partner or limited liability company member: Mary Beth Santori
Date: 11/9/18

Paid Preparer Use Only
Print/Type preparer's name: MARY BETH SANTORI
Preparer's signature: Mary Beth Santori
Date: 11/9/18
Check [] if self-employed
PTIN: P00023783
Firm's name: RSM US LLP
Firm's EIN: 42-0714325
Firm's address: 227 W FIRST ST, STE 700
DULUTH, MN 55802-1926
Phone no.: (218) 727-5025

**SCHEDULE O
(Form 8865)**

Department of the Treasury
Internal Revenue Service

**Transfer of Property to a Foreign Partnership
(under section 6038B)**

▶ Attach to Form 8865. See Instructions for Form 8865.
▶ Go to www.irs.gov/Form8865 for instructions and the latest information.

OMB No. 1545-1668

2017

Name of transferor **C. K. BLANDIN FOUNDATION** Filer's identifying number **41-6038619**

Name of foreign partnership **CIP VI INSTITUTIONAL FEEDER, LP** EIN (if any) **98-1246405** Reference ID number (see instr)

- 1 a** Is the partnership a section 721(c) partnership (as defined in Temporary Regulations section 1.721(c)-1T(b)(14)? See instructions Yes No
b If "Yes," was the gain deferral method applied to avoid the recognition of gain upon the contribution of property? Yes No
2 Was any intangible property transferred considered or anticipated to be, at the time of the transfer or at any time thereafter, a platform contribution as defined in Regulations section 1.482-7(c)(1)? Yes No

Part I Transfers Reportable Under Section 6038B

Type of property	(a) Date of transfer	(b) Number of items transferred	(c) Fair market value on date of transfer	(d) Cost or other basis	(e) Section 704(c) allocation method	(f) Gain recognized on transfer
Cash	12/31/17		114,286.			
Stock, notes receivable and payable, and other securities						
Inventory						
Tangible property used in trade or business						
Intangible property described in section 197(f)(9)						
Intangible property, other than intangible property described in section 197(f)(9)						
Other property						
Totals			114,286.			

3 Enter the transferor's percentage interest in the partnership: (a) Before the transfer **.0000** % (b) After the transfer **.0232** %

Supplemental Information Required To Be Reported (see instructions):

Part II Dispositions Reportable Under Section 6038B

(a) Type of property	(b) Date of original transfer	(c) Date of disposition	(d) Manner of disposition	(e) Gain recognized by partnership	(f) Depreciation recapture recognized by partnership	(g) Gain allocated to partner	(h) Depreciation recapture allocated to partner

Part III Is any transfer reported on this schedule subject to gain recognition under section 904(f)(3) or section 904(f)(5)(F)? Yes No

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 8865.

Schedule O (Form 8865) 2017

FORM 8865

AFFILIATION SCHEDULE

STATEMENT 27

NAME	ADDRESS	IDENTIFYING NUMBER	TOTAL ORDINARY INCOME OR (LOSS)	CK IF FOR- EIGN P'SH
OPTIMIZER CAYMANCO LIMITED	ONE LETTERMAN DRIVE, BUILD SAN FRANCISCO, CA 94129	98-1252661		X
CAPSILON HOLDINGS, L.P.	ONE LETTERMAN DRIVE, BUILD SAN FRANCISCO, CA 94129	98-1319925		X
SM INVESTMENT CAYMANCO LTD	PO BOX 309, UGLAND HOUSE GRAND CAYMAN, CAYMAN ISLAN			X
SEAHAWK HOLDING (CAYMAN)	PO BOX 309, UGLAND HOUSE GRAND CAYMAN, CAYMAN ISLAN			X
FP-ICON HOLDINGS, IM (CAYM	ONE LETTERMAN DRIVE, BUILD SAN FRANCISCO, CA 94129			X
NMI TOPCO, LLC	ONE LETTERMAN DRIVE, BUILD SAN FRANCISCO, CA 91129	82-2333653		
PROCERA I LP	PO BOX 309, UGLAND HOUSE GRAND CAYMAN, CAYMAN ISLAN			X

**Return by a U.S. Transferor of Property
 to a Foreign Corporation**

OMB No. 1545-0026

▶ Go to www.irs.gov/Form926 for instructions and the latest information.
 ▶ Attach to your income tax return for the year of the transfer or distribution.

Attachment
 Sequence No. **128**

Part I U.S. Transferor Information (see instructions)

Name of transferor C. K. BLANDIN FOUNDATION	Identifying number (see instructions) 41-6038619
---	--

- 1** If the transferor was a corporation, complete questions 1a through 1d.
- a** If the transfer was a section 361(a) or (b) transfer, was the transferor controlled (under section 368(c)) by 5 or fewer domestic corporations? Yes No
- b** Did the transferor remain in existence after the transfer? Yes No
 If not, list the controlling shareholder(s) and their identifying number(s).

Controlling shareholder	Identifying number

- c** If the transferor was a member of an affiliated group filing a consolidated return, was it the parent corporation? Yes No
 If not, list the name and employer identification number (EIN) of the parent corporation.

Name of parent corporation	EIN of parent corporation

- d** Have basis adjustments under section 367(a)(5) been made? Yes No

- 2** If the transferor was a partner in a partnership that was the actual transferor (but is not treated as such under section 367), complete questions 2a through 2d.

- a** List the name and EIN of the transferor's partnership.

Name of partnership	EIN of partnership

- b** Did the partner pick up its pro rata share of gain on the transfer of partnership assets? Yes No
- c** Is the partner disposing of its **entire** interest in the partnership? Yes No
- d** Is the partner disposing of an interest in a limited partnership that is regularly traded on an established securities market? Yes No

Part II Transferee Foreign Corporation Information (see instructions)

3 Name of transferee (foreign corporation) NORTHERN SHIPPING INTERNATIONAL FUND III LP	4a Identifying number, if any 98-1267179
--	--

5 Address (including country) C/O TRUST COMPANY OF THE MARSHALL ISLAND AJELTAKE ROAD MARSHALL ISLANDS	4b Reference ID number
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6 Country code of country of incorporation or organization
RM

7 Foreign law characterization (see instructions)
PARTNERSHIP

- 8** Is the transferee foreign corporation a controlled foreign corporation? Yes No

LHA For Paperwork Reduction Act Notice, see separate instructions.

Part III Information Regarding Transfer of Property (see instructions)

Section A - Cash, Stock, and Securities

Type of property	(a) Date of transfer	(b) Description of property	(c) Fair market value on date of transfer	(d) Cost or other basis	(e) Gain recognized on transfer
Cash	12/31/2017		119,918.		
Stock and securities (other than those that qualify as eligible property under Regs. sec. 1.367(a)-2(b)(3))					

9 Was cash the only property transferred? Yes No
 If "Yes," skip the remainder of Part III and go to Part IV.

10 Did the transferor transfer stock or securities subject to section 367(a) with respect to which a gain recognition agreement was filed? Yes No

Section B - Property qualifying for Active Trade or Business exception under Regs. sec. 1.367(a)-2(a)(2)(i) and (ii)

Type of property	(a) Date of transfer	(b) Description of property	(c) Fair market value on date of transfer	(d) Cost or other basis	(e) Gain recognized on transfer*
Tangible property (not listed under another category)					
Working interest in oil and gas property (as described in Regs. sec. 1.367(a)-2(b)(2) and (f))					
Financial asset (as described in Regs. sec. 1.367(a)-2(b)(3))					
Certain tangible property to be leased (see Regs. sec. 1.367(a)-2(e))					
Totals					

* If property listed in this section is subject to depreciation recapture or branch loss recapture, see instructions.

Section C - Property not qualifying for Active Trade or Business exception (other than intangible property subject to section 367(d))

Type of property	(a) Date of transfer	(b) Description of property	(c) Fair market value on date of transfer	(d) Cost or other basis	(e) Gain recognized on transfer*
Inventory					
Installment obligations, etc. (as described in Regs. sec. 1.367(a)-2(c)(2))					
Nonfunctional currency, etc. (as described in Regs. sec. 1.367(a)-2(c)(3))					
Certain leased tangible property (as described in Regs. sec. 1.367(a)-2(c)(4))					
Certain property to be retransferred (see Regs. sec. 1.367(a)-2(g))					
Property described in Regs. sec. 1.6038B-1(c)(4)(iv)					
Property described in Regs. sec. 1.6038B-1(c)(4)(vii)					
Totals					

* If property listed in this section is subject to depreciation recapture or branch loss recapture, see instructions.

- 11** Did the transferor transfer assets that qualify for the trade or business exception under section 367(a)(3)? Yes No
- 12** Indicate whether the transferor was required to recognize income under final and Temporary Regulations sections 1.367(a)-2 through 1.367(a)-7 for any of the following.
- a** Transfer of property subject to section 367(a)(1) gain recognition Yes No
 - b** Depreciation recapture Yes No
 - c** Branch loss recapture Yes No
 - d** If the answer to 12c is "Yes," enter the amount of foreign branch loss recapture \$ _____
 - e** Any other income recognition provision contained in the above-referenced regulations Yes No
- If the answer to line 12a, 12b, 12c, or 12e is "Yes," see instructions for information that must be included in the *Supplemental Part III Information Required To Be Reported* section below.

Section D - Intangible property under Regs. sec. 1.367(a)-1(d)(5)

Type of property	(a) Date of transfer	(b) Description of property	(c) Useful life	(d) Arm's length price on date of transfer	(e) Cost or other basis	(f) Income inclusion for year of transfer
Property described in sec. 936(h)(3)(B)						
Property subject to sec. 367(d) pursuant to Regs. sec. 1.367(a)-1(b)(5)						
Totals						

**Return by a U.S. Transferor of Property
 to a Foreign Corporation**

OMB No. 1545-0026

▶ Go to www.irs.gov/Form926 for instructions and the latest information.
 ▶ Attach to your income tax return for the year of the transfer or distribution.

Attachment
 Sequence No. **128**

Part I U.S. Transferor Information (see instructions)

Name of transferor C. K. BLANDIN FOUNDATION	Identifying number (see instructions) 41-6038619
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- 1** If the transferor was a corporation, complete questions 1a through 1d.
- a** If the transfer was a section 361(a) or (b) transfer, was the transferor controlled (under section 368(c)) by 5 or fewer domestic corporations? Yes No
- b** Did the transferor remain in existence after the transfer? Yes No
 If not, list the controlling shareholder(s) and their identifying number(s).

Controlling shareholder	Identifying number

- c** If the transferor was a member of an affiliated group filing a consolidated return, was it the parent corporation? Yes No
 If not, list the name and employer identification number (EIN) of the parent corporation.

Name of parent corporation	EIN of parent corporation
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- d** Have basis adjustments under section 367(a)(5) been made? Yes No

- 2** If the transferor was a partner in a partnership that was the actual transferor (but is not treated as such under section 367), complete questions 2a through 2d.

- a** List the name and EIN of the transferor's partnership.

Name of partnership	EIN of partnership
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- b** Did the partner pick up its pro rata share of gain on the transfer of partnership assets? Yes No
- c** Is the partner disposing of its **entire** interest in the partnership? Yes No
- d** Is the partner disposing of an interest in a limited partnership that is regularly traded on an established securities market? Yes No

Part II Transferee Foreign Corporation Information (see instructions)

3 Name of transferee (foreign corporation) STRATEGIC PARTNERS OFFSHORE FUND VII, L.P.	4a Identifying number, if any 98-1270361
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5 Address (including country) C/O STRATEGIC PARTNERS FUND SOLUTIONS GP (OFFSHORE) LTD GEORGE TOWN, GRAND CAYMAN KY1-9005 CAYMAN ISLANDS	4b Reference ID number
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6 Country code of country of incorporation or organization
CJ

7 Foreign law characterization (see instructions)
PARTNERSHIP

- 8** Is the transferee foreign corporation a controlled foreign corporation? Yes No

LHA For Paperwork Reduction Act Notice, see separate instructions.

Part III Information Regarding Transfer of Property (see instructions)

Section A - Cash, Stock, and Securities

Type of property	(a) Date of transfer	(b) Description of property	(c) Fair market value on date of transfer	(d) Cost or other basis	(e) Gain recognized on transfer
Cash	12/31/2017		148,724.		
Stock and securities (other than those that qualify as eligible property under Regs. sec. 1.367(a)-2(b)(3))					

9 Was cash the only property transferred? Yes No
 If "Yes," skip the remainder of Part III and go to Part IV.

10 Did the transferor transfer stock or securities subject to section 367(a) with respect to which a gain recognition agreement was filed? Yes No

Section B - Property qualifying for Active Trade or Business exception under Regs. sec. 1.367(a)-2(a)(2)(i) and (ii)

Type of property	(a) Date of transfer	(b) Description of property	(c) Fair market value on date of transfer	(d) Cost or other basis	(e) Gain recognized on transfer*
Tangible property (not listed under another category)					
Working interest in oil and gas property (as described in Regs. sec. 1.367(a)-2(b)(2) and (f))					
Financial asset (as described in Regs. sec. 1.367(a)-2(b)(3))					
Certain tangible property to be leased (see Regs. sec. 1.367(a)-2(e))					
Totals					

* If property listed in this section is subject to depreciation recapture or branch loss recapture, see instructions.

Section C - Property not qualifying for Active Trade or Business exception (other than intangible property subject to section 367(d))

Type of property	(a) Date of transfer	(b) Description of property	(c) Fair market value on date of transfer	(d) Cost or other basis	(e) Gain recognized on transfer*
Inventory					
Installment obligations, etc. (as described in Regs. sec. 1.367(a)-2(c)(2))					
Nonfunctional currency, etc. (as described in Regs. sec. 1.367(a)-2(c)(3))					
Certain leased tangible property (as described in Regs. sec. 1.367(a)-2(c)(4))					
Certain property to be retransferred (see Regs. sec. 1.367(a)-2(g))					
Property described in Regs. sec. 1.6038B-1(c)(4)(iv)					
Property described in Regs. sec. 1.6038B-1(c)(4)(vii)					
Totals					

* If property listed in this section is subject to depreciation recapture or branch loss recapture, see instructions.

- 11** Did the transferor transfer assets that qualify for the trade or business exception under section 367(a)(3)? Yes No
- 12** Indicate whether the transferor was required to recognize income under final and Temporary Regulations sections 1.367(a)-2 through 1.367(a)-7 for any of the following.
- a** Transfer of property subject to section 367(a)(1) gain recognition Yes No
 - b** Depreciation recapture Yes No
 - c** Branch loss recapture Yes No
 - d** If the answer to 12c is "Yes," enter the amount of foreign branch loss recapture ► \$ _____
 - e** Any other income recognition provision contained in the above-referenced regulations Yes No
- If the answer to line 12a, 12b, 12c, or 12e is "Yes," see instructions for information that must be included in the *Supplemental Part III Information Required To Be Reported* section below.

Section D - Intangible property under Regs. sec. 1.367(a)-1(d)(5)

Type of property	(a) Date of transfer	(b) Description of property	(c) Useful life	(d) Arm's length price on date of transfer	(e) Cost or other basis	(f) Income inclusion for year of transfer
Property described in sec. 936(h)(3)(B)						
Property subject to sec. 367(d) pursuant to Regs. sec. 1.367(a)-1(b)(5)						
Totals						

**Return by a U.S. Transferor of Property
 to a Foreign Corporation**

OMB No. 1545-0026

▶ Go to www.irs.gov/Form926 for instructions and the latest information.
 ▶ Attach to your income tax return for the year of the transfer or distribution.

Attachment
 Sequence No. **128**

Part I U.S. Transferor Information (see instructions)

Name of transferor C. K. BLANDIN FOUNDATION	Identifying number (see instructions) 41-6038619
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- 1** If the transferor was a corporation, complete questions 1a through 1d.
- a** If the transfer was a section 361(a) or (b) transfer, was the transferor controlled (under section 368(c)) by 5 or fewer domestic corporations? Yes No
- b** Did the transferor remain in existence after the transfer? Yes No
 If not, list the controlling shareholder(s) and their identifying number(s).

Controlling shareholder	Identifying number

- c** If the transferor was a member of an affiliated group filing a consolidated return, was it the parent corporation? Yes No
 If not, list the name and employer identification number (EIN) of the parent corporation.

Name of parent corporation	EIN of parent corporation

- d** Have basis adjustments under section 367(a)(5) been made? Yes No

- 2** If the transferor was a partner in a partnership that was the actual transferor (but is not treated as such under section 367), complete questions 2a through 2d.

- a** List the name and EIN of the transferor's partnership.

Name of partnership	EIN of partnership

- b** Did the partner pick up its pro rata share of gain on the transfer of partnership assets? Yes No
- c** Is the partner disposing of its **entire** interest in the partnership? Yes No
- d** Is the partner disposing of an interest in a limited partnership that is regularly traded on an established securities market? Yes No

Part II Transferee Foreign Corporation Information (see instructions)

3 Name of transferee (foreign corporation) ARROWMARK GLOBAL OPP II CLASS B LTD	4a Identifying number, if any 98-1299428
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5 Address (including country) C/O WALKERS CORPORATE LIMITED, CAYMAN CORPORATE CENTER, GEORGE TOWN, GRAND CAYMAN KY1-9008 CAYMAN ISLANDS	4b Reference ID number
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6 Country code of country of incorporation or organization
CJ

7 Foreign law characterization (see instructions)
CORPORATION

- 8** Is the transferee foreign corporation a controlled foreign corporation? Yes No

Part III Information Regarding Transfer of Property (see instructions)

Section A - Cash, Stock, and Securities

Type of property	(a) Date of transfer	(b) Description of property	(c) Fair market value on date of transfer	(d) Cost or other basis	(e) Gain recognized on transfer
Cash	12/31/2017		250,000.		
Stock and securities (other than those that qualify as eligible property under Regs. sec. 1.367(a)-2(b)(3))					

9 Was cash the only property transferred? Yes No
 If "Yes," skip the remainder of Part III and go to Part IV.

10 Did the transferor transfer stock or securities subject to section 367(a) with respect to which a gain recognition agreement was filed? Yes No

Section B - Property qualifying for Active Trade or Business exception under Regs. sec. 1.367(a)-2(a)(2)(i) and (ii)

Type of property	(a) Date of transfer	(b) Description of property	(c) Fair market value on date of transfer	(d) Cost or other basis	(e) Gain recognized on transfer*
Tangible property (not listed under another category)					
Working interest in oil and gas property (as described in Regs. sec. 1.367(a)-2(b)(2) and (f))					
Financial asset (as described in Regs. sec. 1.367(a)-2(b)(3))					
Certain tangible property to be leased (see Regs. sec. 1.367(a)-2(e))					
Totals					

* If property listed in this section is subject to depreciation recapture or branch loss recapture, see instructions.

Section C - Property not qualifying for Active Trade or Business exception (other than intangible property subject to section 367(d))

Type of property	(a) Date of transfer	(b) Description of property	(c) Fair market value on date of transfer	(d) Cost or other basis	(e) Gain recognized on transfer*
Inventory					
Installment obligations, etc. (as described in Regs. sec. 1.367(a)-2(c)(2))					
Nonfunctional currency, etc. (as described in Regs. sec. 1.367(a)-2(c)(3))					
Certain leased tangible property (as described in Regs. sec. 1.367(a)-2(c)(4))					
Certain property to be retransferred (see Regs. sec. 1.367(a)-2(g))					
Property described in Regs. sec. 1.6038B-1(c)(4)(iv)					
Property described in Regs. sec. 1.6038B-1(c)(4)(vii)					
Totals					

* If property listed in this section is subject to depreciation recapture or branch loss recapture, see instructions.

- 11** Did the transferor transfer assets that qualify for the trade or business exception under section 367(a)(3)? Yes No
- 12** Indicate whether the transferor was required to recognize income under final and Temporary Regulations sections 1.367(a)-2 through 1.367(a)-7 for any of the following.
- a** Transfer of property subject to section 367(a)(1) gain recognition Yes No
 - b** Depreciation recapture Yes No
 - c** Branch loss recapture Yes No
 - d** If the answer to 12c is "Yes," enter the amount of foreign branch loss recapture \$ _____
 - e** Any other income recognition provision contained in the above-referenced regulations Yes No
- If the answer to line 12a, 12b, 12c, or 12e is "Yes," see instructions for information that must be included in the *Supplemental Part III Information Required To Be Reported* section below.

Section D - Intangible property under Regs. sec. 1.367(a)-1(d)(5)

Type of property	(a) Date of transfer	(b) Description of property	(c) Useful life	(d) Arm's length price on date of transfer	(e) Cost or other basis	(f) Income inclusion for year of transfer
Property described in sec. 936(h)(3)(B)						
Property subject to sec. 367(d) pursuant to Regs. sec. 1.367(a)-1(b)(5)						
Totals						

- 13 a Did the transferor transfer property described in section 936(h)(3)(B) (not including section 1221(a)(3) property or a working interest in oil and gas property)? Yes No
- b If the answer to line 13a is "Yes," enter the total amount included in income under section 367(d), if any, for the transfer of all such property on the income tax return for the year of the transfer ► \$ _____
- 14 a Did the transferor apply section 367(d) to a transfer of any property pursuant to Regulations section 1.367(a)-1(b)(5)? Yes No
- b If the answer to line 14a is "Yes," enter the total amount included in income under section 367(d), if any, for the transfer of all such property on the income tax return for the year of the transfer ► \$ _____
- c If the answer to line 14a is "No," did the transferor transfer any property for which it could have applied section 367(d) pursuant to Regulations section 1.367(a)-1(b)(5) but did not? Yes No
- d If the answer to line 14c is "Yes," enter the total amount of gain recognized, if any, under section 367(a)(1) on the transfer of all such property on the income tax return for the year of the transfer ► \$ _____
- 15 a Did the transferor transfer any intangible property that, at the time of the transfer, had a useful life reasonably anticipated to exceed twenty years? Yes No
- b At the time of the transfer, did any of the transferred intangible property have an indefinite useful life? Yes No
- c Did the transferor choose to apply the 20-year inclusion period provided under Regulations section 1.367(d)-1(c)(3)(ii) for any intangible property? Yes No
- d If the answer to line 15c is "Yes," enter the total estimated anticipated income or cost reduction attributable to the intangible property's, or properties', as applicable, use(s) beyond the 20-year period described in Regulations section 1.367(d)-1(c)(3)(ii) ► \$ _____
- 16 Was any intangible property transferred considered or anticipated to be, at the time of the transfer or at any time thereafter, a platform contribution as defined in Regulations section 1.482-7(c)(1)? Yes No

Supplemental Part III Information Required To Be Reported (see instructions)

Part IV Additional Information Regarding Transfer of Property (see instructions)

- 17 Enter the transferor's interest in the foreign transferee corporation before and after the transfer.
(a) Before 0.000 % (b) After 0.010 %
- 18 Type of nonrecognition transaction (see instructions) ► SEC. 351
- 19 Indicate whether any transfer reported in Part III is subject to any of the following.
 - a Gain recognition under section 904(f)(3) Yes No
 - b Gain recognition under section 904(f)(5)(F) Yes No
 - c Recapture under section 1503(d) Yes No
 - d Exchange gain under section 987 Yes No
- 20 Did this transfer result from a change in entity classification? Yes No
- 21 a Did a domestic corporation make a distribution of property covered by section 367(e)(2) (see instructions)? Yes No
If "Yes," complete lines 21b and 21c.
- b Enter the total amount of gain or loss recognized pursuant to Regulations section 1.367(e)-2(b) ► \$ _____
- c Did the domestic corporation not recognize gain or loss on the distribution of property because the property was used in the conduct of U.S. trade or business under Regulations section 1.367(e)-2(b)(2)? Yes No